

4088013

Stanhope Gate Trustees Limited
Annual Report and Financial Statements
For the year ended 31 December 2012

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COMPANIES HOUSE

Stanhope Gate Trustees Limited

REPORT OF THE DIRECTORS

The directors present their report and the affairs of the Company to the members, together with the audited financial statements for the year ended 31 December 2012.

INCORPORATION

The Company was registered in England and Wales on 11 October 2000

PRINCIPAL ACTIVITIES

The principal activity of the Company is to act as a nominee company and the provision of Corporate Services.

RESULTS AND DIVIDENDS

The results for the period are shown on page 2.

The directors are unable to recommend the payment of a dividend (2011 £ nil)

DIRECTORS

The directors who held office during the year and subsequently are -

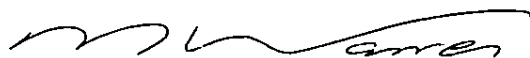
V. M. Rapley	(Resigned 31/01/12)
J Bingham	(Resigned 10/08/12)
S Scally	
A. Iqbal	(Appointed 02/06/12, Resigned 13/05/13)
M Warren	(Appointed 18/04/13)

REGISTERED OFFICE

20 Churchill Place
London
E14 5HJ

For the year ending 31 December 2012 the Company applied the small companies regime to the directors report as stated in section 417 (1) of the Companies Act 2006

BY ORDER OF THE BOARD



Authorised Signatory **MARISA WARREN**
State Street Secretaries (UK) Limited

Date **5 June 2013**

Stanhope Gate Trustees Limited

PROFIT AND LOSS ACCOUNT**For the year ended 31 December 2012**

	<u>2012</u>	<u>2011</u>
	£	£
INTEREST INCOME	-	694
INTEREST EXPENSE	-	(694)
RESULT FOR THE YEAR	<u>-</u>	<u>-</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains and losses for the year other than those reported in the profit and loss account shown above.

RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

There have been no movements in shareholder's funds for the year, therefore a reconciliation of movements in shareholder's funds has not been prepared.

Stanhope Gate Trustees Limited

BALANCE SHEET

As at 31 December 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
NON CURRENT ASSETS			
Debtors - Amounts falling due after more than one year	2	1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		-	-
SHAREHOLDER'S FUNDS		<u>1</u>	<u>1</u>

The company was dormant throughout the financial year

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 5th day of June 2013.

Director:


STEVEN SCALLY

Registered Number: 4088013

Stanhope Gate Trustees Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law.

Interest received and paid

Interest is recognised on an accruals basis.

Trade and other debtors

Trade and other debtors are stated at their realisable value.

Trade and other payables

Trade and other payables are stated at their realisable value.

Fiduciary assets and liabilities

The financial statements do not include any assets and liabilities of clients held in a fiduciary capacity.

Cash flow statement

In accordance with FRS 1 "Cash flow statements", no cash flow statement has been prepared on grounds of the Company's size.

Taxation

The charge for taxation is based on taxable profits for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19. Deferred tax assets are only recognised to the extent that the directors deem them to be recoverable in the near future and therefore, no such assets have been recognised in these financial statements.

2. Debtors - Amounts falling due after more than one year

	<u>2012</u>	<u>2011</u>
	£	£
State Street Investment Holding (Jersey) Limited	1	1

3. CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
AUTHORISED:		
1,000 ordinary shares of £1 each	1,000	1,000
ISSUED AND PAID:		
1 ordinary share of £1 each	1	1

4. DIRECTORS' REMUNERATION

None of the directors received any fees or remuneration for services as directors of the Company during the financial year (2011 : £nil).

Stanhope Gate Trustees Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2012

5. PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The Company is wholly owned by State Street Investment Holdings (Jersey) Limited, a Jersey company. In the directors' opinion, the Company's parent undertaking and ultimate controlling party is State Street Corporation, incorporated in the Commonwealth of Massachusetts, in the United States of America. Copies of State Street Corporation's consolidated financial statements can be obtained from State Street Financial Center, 1 Lincoln Street, Commonwealth of Massachusetts, 02111, United States of America.

6. TAXATION

The company is subject to UK corporation tax on net profit (as adjusted for tax purposes) The company has not made a taxable profit in the current year therefore no liability to tax arises in the year.

7. RELATED PARTY TRANSACTIONS

Amounts receivable from fellow State Street group entities are disclosed in note 2.

The Company has taken advantage of the exemption to provide full related party transaction disclosures from FRS 8 due to the consolidated financial statements of State Street Corporation being publicly available.

STANHOPE GATE TRUSTEES LIMITED
(the "Company")

Registered No 4088013

Minutes of a Meeting of the Directors of the Company

Held at 20 Churchill Place, London, E14 5HJ
on 5 June 2013 at 1 00 pm

Present: Steven Scally
Marisa Warren

1. Chairman and Quorum

IT WAS NOTED that a quorum was present and accordingly the meeting was duly convened and constituted and could proceed to business

Steven Scally was appointed Chairman of the meeting

2 Declaration of Interests

Each director present confirmed that they had no direct or indirect interest in any way in the proposed transaction to be considered at the meeting which they were required by section 177 of the Companies Act 2006 and the Company's articles of association to disclose

3. Accounts for the year ended 31st December 2012


- 3 1 The Financial Statements of the Company for the year ended 31st December 2012 were presented

IT WAS RESOLVED:

- (a) that the Financial Statements of the Company for the year ended 31st December 2012 be and are hereby approved and adopted, and
- (b) that any one Director be and is hereby authorised to sign the Balance Sheet on behalf of the Company

4. Close of Meeting

There being no further business, the meeting was declared closed


Chairman