

Registration number: 04087584 (England and Wales)

## **Daisy Worldwide Limited**

Unaudited financial statements  
for the year ended 31 March 2020



# **Daisy Worldwide Limited**

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# **Daisy Worldwide Limited**

## **Directors and advisors**

### **Directors**

S Smith  
D McGlennon

### **Registered office**

Lindred House  
20 Lindred Road  
Brierfield  
Nelson  
BB9 5SR

## Daisy Worldwide Limited

### Balance sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors		100	100
<b>Net assets</b>		<b>100</b>	<b>100</b>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
<b>Shareholders' funds</b>		<b>100</b>	<b>100</b>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies..

For the year ending 31 March 2019 and 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities;

- the members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 3 and 4 are an integral part of these financial statements.

The financial statements were approved by the board of directors, authorised for issue and signed on its behalf by:



.....  
S Smith  
Director

Date: 12 March 2021

Registration number: 04087584

# Daisy Worldwide Limited

## Notes to the financial statements for the year ended 31 March 2020

### 1 Accounting policies

#### Basis of preparation

These financial statements are prepared on a basis other than going concern, under historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The principal accounting policies, which have been applied consistently throughout the current and prior year, are set out below.

The functional currency of the Company is considered to be pounds sterling because that is the operational currency of the primary economic environment in which the Company operates.

The Company is a private limited company limited by shares and is incorporated and domiciled in the UK. The address of its registered office is Lindred House, 20 Lindred Road, Brierfield, Nelson, BB9 5SR.

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken exemptions available to it in the preparation of its financial statements. Exemptions have been taken in relation to the presentation of a cash flow statement and remuneration of key management personnel.

#### Going concern

The Company is non-trading with no plans to trade in the future. Consequently, the financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. No adjustments arose as a result of ceasing to apply the going concern basis.

### 2 Share capital

	2020	2019
	£	£
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<b>Allotted, called up and fully paid shares</b>		
1000 (2019: 1000) Ordinary share of 10p each	100	100
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# **Daisy Worldwide Limited**

## **Notes to the financial statements for the year ended 31 March 2020 (continued)**

### **3 Related undertakings**

The ultimate parent undertaking and controlling party is Daisy Holdco Limited, a company incorporated on 15 December 2020 that acquired the previous ultimate parent undertaking, Daisy Group Holdings Limited, on 8 February 2021 by way of a share exchange as part of the steps plan to effect the demerger of the Digital Wholesale Solutions division from the Daisy Group. Daisy Group Holdings Limited is the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements can be obtained from the Companies House website.

The Company's immediate parent undertaking is Daisy IT Group Limited, a company registered in England. The Company has no subsidiary undertakings.

The registered address of the above companies is Lindred House, 20 Lindred Road, Brierfield, Nelson, BB9 5SR.