Registered number
04086654

Bright I. T. Limited

Filleted Accounts

30 June 2021

Bright I. T. Limited

Registered number: 04086654

Balance Sheet

as at 30 June 2021

	Notes		2021		2020
			£		£
Fixed assets					
Investments	3		550,925		485,841
Current assets					
Cash at bank and in hand		2,080		2,575	
Creditors: amounts falling due within one year	4	(90)		-	
Net current assets			1,990		2,575
Net assets			552,915		488,416
Capital and reserves					
Called up share capital			1		1
Profit and loss account			552,914		488,415
Shareholder's funds			552,915		488,416

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Par Henning

Director

Approved by the board on 1 November 2021

Bright I. T. Limited

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	0	0

3 Investments

	Investments in subsidiary undertakings £
Fair value	
At 1 July 2020	485,841

Revaluation	65,084
At 30 June 2021	550,925
Historical cost	
At 1 July 2020	6,545
At 30 June 2021	6,545

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	90	-

5 Other information

Bright I. T. Limited is a private company limited by shares and incorporated in England. Its registered office is:

Wellesley House

7 Clarence Parade

Cheltenham

Gloucestershire

GL50 3NY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.