

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
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SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Directors	Mr J D Blain Mr A S Azzopardi
Company Number	04086286 (England and Wales)
Registered Office	Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS
Accountants	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	9,967	7,421
Current assets			
Debtors	5	21,425	20,835
Cash at bank and in hand		360,203	387,114
		<u>381,628</u>	<u>407,949</u>
Creditors: amounts falling due within one year	<u>6</u>	(54,951)	(66,185)
Net current assets		<u>326,677</u>	<u>341,764</u>
Total assets less current liabilities		336,644	349,185
Creditors: amounts falling due after more than one year	<u>7</u>	(22,500)	(32,500)
Net assets		<u>314,144</u>	<u>316,685</u>
Capital and reserves			
Called up share capital	8	80	80
Capital redemption reserve		20	20
Profit and loss account		314,044	316,585
Shareholders' funds		<u>314,144</u>	<u>316,685</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2023 and were signed on its behalf by

Mr A S Azzopardi
Director

Company Registration No. 04086286

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Scott Blain Insurance Consultants Limited is a private company, limited by shares, registered in England and Wales, registration number 04086286. The registered office is Churchill House, Suite 112, 120 Bunns Lane, Mill Hill, London, NW7 2AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance basis
Computer equipment	25% reducing balance basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2022	58,262	25,298	83,560
Additions	431	5,436	5,867
At 28 February 2023	58,693	30,734	89,427
Depreciation			
At 1 March 2022	57,319	18,820	76,139
Charge for the year	343	2,978	3,321
At 28 February 2023	57,662	21,798	79,460
Net book value			
At 28 February 2023	1,031	8,936	9,967
At 28 February 2022	943	6,478	7,421

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Accrued income and prepayments	11,373	11,969
Other debtors	10,052	8,866
	<u>21,425</u>	<u>20,835</u>
	<u><u>21,425</u></u>	<u><u>20,835</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Taxes and social security	39,505	53,759
Other creditors	-	2,372
Loans from directors	46	54
Accruals	5,400	-
	<u>54,951</u>	<u>66,185</u>
	<u><u>54,951</u></u>	<u><u>66,185</u></u>
Included within other creditors are loans from directors. The loans are unsecured, interest free & repayable on demand.		
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	22,500	32,500
	<u>22,500</u>	<u>32,500</u>
	<u><u>22,500</u></u>	<u><u>32,500</u></u>
8 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
56 Ordinary Shares of £1 each	56	56
24 A Ordinary Shares of £1 each	24	24
	<u>80</u>	<u>80</u>
	<u><u>80</u></u>	<u><u>80</u></u>

9 Average number of employees

During the year the average number of employees was 12 (2022: 13).

