

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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UNAUDITED ACCOUNTS
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SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Directors	Mr J D Blain Mr A S Azzopardi
Company Number	04086286 (England and Wales)
Registered Office	Suite 301, Churchill House 120 Bunns Lane Mill Hill London NW7 2AS
Accountants	Platts Churchill House Suite 301 120 Bunns Lane Mill Hill London NW7 2AS

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	6,974	8,023
Current assets			
Debtors	5	4,594	4,572
Cash at bank and in hand		127,247	302,657
		<u>131,841</u>	<u>307,229</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,358)	(135,067)
Net current assets		<u>105,483</u>	<u>172,162</u>
Net assets		<u>112,457</u>	<u>180,185</u>
Capital and reserves			
Called up share capital	<u>7</u>	80	80
Capital redemption reserve		20	20
Profit and loss account		112,357	180,085
Shareholders' funds		<u>112,457</u>	<u>180,185</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 October 2017.

Mr J D Blain
Director

Company Registration No. 04086286

SCOTT BLAIN INSURANCE CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

Scott Blain Insurance Consultants Limited is a private company, limited by shares, registered in England and Wales, registration number 04086286. The principal place of business is 235-237 East Barnet Road, Barnet, Hertfordshire, EN4 8SS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 9 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance basis
Computer equipment	25% reducing balance basis

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2016	56,657	15,750	72,407
Additions	-	1,246	1,246
At 28 February 2017	56,657	16,996	73,653
Depreciation			
At 1 March 2016	54,399	9,985	64,384
Charge for the year	542	1,753	2,295
At 28 February 2017	54,941	11,738	66,679
Net book value			
At 28 February 2017	1,716	5,258	6,974
At 29 February 2016	2,258	5,765	8,023

5 Debtors

	2017	2016
	£	£
Accrued income and prepayments	2,844	4,572
Other debtors	1,750	-
	4,594	4,572

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	22,866	132,763
Loans from directors	1,407	219
Accruals	2,085	2,085
	26,358	135,067

Included within other creditors are loans from directors. The loans are unsecured, interest free & repayable on demand.

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
56 Ordinary Shares of £1 each	56	56
24 A Ordinary Shares of £1 each	24	24
	80	80

8 Average number of employees

During the year the average number of employees was 8 (2016: 7).

9 Reconciliations on adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

