

# A.A. Property Services UK Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2018

Zenith Accounting & Business Solutions Ltd  
Certified Accountants  
Churchill House  
120 Bunns Lane  
Mill Hill  
London  
NW7 2AS

# **A.A. Property Services UK Limited**

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# **A.A. Property Services UK Limited**

## **Company Information**

<b>Director</b>	Mr Abdulrahman Abdullahi Atta
<b>Registered office</b>	392 Finchley Road London NW2 2HR
<b>Accountants</b>	Zenith Accounting & Business Solutions Ltd Certified Accountants Churchill House 120 Bunns Lane Mill Hill London NW7 2AS

## A.A. Property Services UK Limited

(Registration number: 04085615)  
Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	5,248	6,998
<b>Current assets</b>			
Debtors	<u>4</u>	27,496	29,265
Cash at bank and in hand		<u>902</u>	<u>2,115</u>
		28,398	31,380
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(320,814)</u>	<u>(272,618)</u>
<b>Net current liabilities</b>		<u>(292,416)</u>	<u>(241,238)</u>
<b>Net liabilities</b>		<u>(287,168)</u>	<u>(234,240)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>(287,169)</u>	<u>(234,241)</u>
<b>Total equity</b>		<u>(287,168)</u>	<u>(234,240)</u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 August 2019

.....  
Mr Abdulrahman Abdullahi Atta  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **A.A. Property Services UK Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in Uk.

The address of its registered office is:  
392 Finchley Road  
London  
NW2 2HR

These financial statements were authorised for issue by the director on 20 August 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **A.A. Property Services UK Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2018**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# A.A. Property Services UK Limited

## Notes to the Financial Statements for the Year Ended 31 October 2018

### 3 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 November 2017	45,168	45,168
At 31 October 2018	45,168	45,168
<b>Depreciation</b>		
At 1 November 2017	38,170	38,170
Charge for the year	1,750	1,750
At 31 October 2018	39,920	39,920
<b>Carrying amount</b>		
At 31 October 2018	5,248	5,248
At 31 October 2017	6,998	6,998

### 4 Debtors

	2018 £	2017 £
Trade debtors	27,496	27,496
Prepayments and accruals	-	1,769
Total current trade and other debtors	27,496	29,265

### 5 Creditors

#### Creditors: amounts falling due within one year

Note	2018 £	2017 £
<b>Due within one year</b>		
Director's loan account	290,722	247,645
Trade creditors	4,089	4,089
Taxation and social security	12,153	13,234
Accruals and deferred income	13,850	7,650
	320,814	272,618

### 6 Share capital

#### Allotted, called up and fully paid shares

## **A.A. Property Services UK Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2018**

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Share capital of £1 each	1	1	1	1

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