

**REGISTERED NUMBER: 04085501 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2018**

**for**

**Partnership Security Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 October 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Partnership Security Limited**

**Company Information**  
**for the Year Ended 31 October 2018**

**DIRECTOR:** N Ogle

**SECRETARY:** Mrs J Townsend

**REGISTERED OFFICE:** Mole End  
Shorts Green Lane  
Motcombe  
Dorset  
SP7 9PA

**REGISTERED NUMBER:** 04085501 (England and Wales)

**ACCOUNTANTS:** Nicola Brookes  
Chartered Accountant  
Mole End  
Shorts Green Lane  
Motcombe  
Dorset  
SP7 9PA

**Partnership Security Limited (Registered number: 04085501)**

**Balance Sheet**  
**31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>54,793</u>		<u>29,329</u>
			54,793		29,329
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors	6	147,059		167,566	
Cash at bank		<u>43</u>		<u>-</u>	
		149,102		169,566	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>90,938</u>		<u>85,719</u>	
<b>NET CURRENT ASSETS</b>			<u>58,164</u>		<u>83,847</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112,957		113,176
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,148</u>		<u>5,287</u>
<b>NET ASSETS</b>			<u>102,809</u>		<u>107,889</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>102,807</u>		<u>107,887</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>102,809</u>		<u>107,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Partnership Security Limited (Registered number: 04085501)**

**Balance Sheet - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

N Ogle - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Partnership Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2017  
and 31 October 2018

Goodwill  
£

10,200

**AMORTISATION**

At 1 November 2017  
and 31 October 2018

10,200

**NET BOOK VALUE**

At 31 October 2018

-

At 31 October 2017

-

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2017

Plant and  
machinery  
etc  
£

54,426

Additions

49,287

Disposals

(8,025)

At 31 October 2018

95,688

**DEPRECIATION**

At 1 November 2017

25,097

Charge for year

18,179

Eliminated on disposal

(2,381)

At 31 October 2018

40,895

**NET BOOK VALUE**

At 31 October 2018

54,793

At 31 October 2017

29,329

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade debtors	98,745	109,918
Other debtors	48,314	57,648
	<u>147,059</u>	<u>167,566</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans and overdrafts	8,652	2,410
Trade creditors	26,837	22,082
Taxation and social security	48,404	56,578
Other creditors	7,045	4,649
	<u>90,938</u>	<u>85,719</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.18	31.10.17
	£	£
Within one year	10,308	4,565
Between one and five years	8,406	7,228
	<u>18,714</u>	<u>11,793</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18	31.10.17
	£	£
<b>N Ogle</b>		
Balance outstanding at start of year	41,877	32,512
Amounts advanced	8,034	36,099
Amounts repaid	(26,417)	(26,734)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,494</u>	<u>41,877</u>

During the year ended 31 October 2018, N R Ogle paid interest on the overdrawn director's account of £807 (£1,099 - 2017).

The director, N R Ogle, has provided a personal guarantee of up to £15,000 to the company bankers.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.