

**Abbreviated Accounts for the Year Ended 31 October 2012**

**for**

**Excellence Aviation Services Limited**

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for the Year Ended 31 October 2012**

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**Excellence Aviation Services Limited**

**Company Information  
for the Year Ended 31 October 2012**

**DIRECTORS:** Mrs T M Solley  
M Smith

**SECRETARY:** C Solley

**REGISTERED OFFICE:** 65 Tennyson Avenue  
Houghton Regis  
Dunstable  
Bedfordshire  
LU5 5UG

**REGISTERED NUMBER:** 04085412 (England and Wales)

**ACCOUNTANTS:** Bookkeeping Accountancy & Taxation Services Ltd  
5 Crossborough Gardens  
Basingstoke  
Hampshire  
RG21 4LB

**Excellence Aviation Services Limited (Registered number: 04085412)**

**Abbreviated Balance Sheet  
31 October 2012**

|  | Notes | 31.10.12<br>£  | £              | 31.10.11<br>£  | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 62,633         |                | 22,147         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 16,704         |                | 13,920         |                |
| Debtors                                      |       | 67,021         |                | 44,452         |                |
| Cash at bank and in hand                     |       | 74,973         |                | 139,681        |                |
|  |       | <u>158,698</u> |                | <u>198,053</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>60,979</u>  |                | <u>92,424</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>97,719</u>  |                | <u>105,629</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>160,352</u> |                | <u>127,776</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 100            |                | 100            |
| Profit and loss account                      |       |                | <u>160,252</u> |                | <u>127,676</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>160,352</u> |                | <u>127,776</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2013 and were signed on its behalf by:

M Smith - Director

Mrs T M Solley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Revenue - described as turnover - is the value of goods (net of vat) provided to customers during the year, plus the value of work (net of vat) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time.

The turnover and profit before taxation are attributable to the one principal activity of the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles        | - 25% on cost |
| Computer equipment    | - 25% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b>   |
|------------------------|----------------------|
| <b>COST</b>            |                      |
| At 1 November 2011     | 66,380               |
| Additions              | 53,145               |
| Disposals              | (920)                |
| At 31 October 2012     | <u>118,605</u>       |
| <b>DEPRECIATION</b>    |                      |
| At 1 November 2011     | 44,233               |
| Charge for year        | 12,659               |
| Eliminated on disposal | (920)                |
| At 31 October 2012     | <u>55,972</u>        |
| <b>NET BOOK VALUE</b>  |                      |
| At 31 October 2012     | <u><u>62,633</u></u> |
| At 31 October 2011     | <u><u>22,147</u></u> |

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.10.12</b>   | 31.10.11          |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | <b>£</b>          | <b>£</b>          |
| 100     | Ordinary | £1                | <u><b>100</b></u> | <u><b>100</b></u> |

**4. TRANSACTIONS WITH DIRECTORS**

The Company owe the directors an amount of £24,554 (2011- £57,084). Dividends paid to the directors amounted to £50,000 (2011 - £48,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.