

Registered Number 04085412

Excellence Aviation Services Limited

Abbreviated Accounts

31 October 2011

Excellence Aviation Services Limited

Registered Number 04085412

Company Information

Registered Office:

65 Tennyson Avenue
Houghton Regis
Dunstable
Bedfordshire
LU5 5UG

Reporting Accountants:

Bookkeeping Accountancy &Taxation Services Ltd

5 Crossborough Gardens
Basingstoke
Hampshire
RG21 4LB

Excellence Aviation Services Limited

Registered Number 04085412

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	22,146	3,589
		<u>22,146</u>	<u>3,589</u>
Current assets			
Stocks		13,920	0
Debtors		44,452	48,614
Cash at bank and in hand		139,681	159,938
Total current assets		<u>198,053</u>	<u>208,552</u>
Creditors: amounts falling due within one year		(92,425)	(122,818)
Net current assets (liabilities)		105,628	85,734
Total assets less current liabilities		<u>127,774</u>	<u>89,323</u>
Total net assets (liabilities)		<u>127,774</u>	<u>89,323</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		127,674	89,223
Shareholders funds		<u>127,774</u>	<u>89,323</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

M Smith, Director

Mrs T M Solley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue - described as turnover - is the value of goods (net of vat) provided to customers during the year, plus the value of work (net of vat) performed during the year with respect to services. Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time. The turnover and profit before taxation are attributable to the one principal activity of the company.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	49,326
Additions	23,197
Disposals	(6,143)
At 31 October 2011	<u>66,380</u>
Depreciation	
At 01 November 2010	45,737
Charge for year	4,640

On disposals	-	(6,143)
At 31 October 2011	-	<u>44,234</u>

Net Book Value

At 31 October 2011		22,146
At 31 October 2010	-	<u>3,589</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

The Company owe the directors an amount of £57,084 (2010 - £89,762).

Dividends paid to the directors amounted to £48,000 (2010 - £40,000).