

Financial Statements for the Year Ended 31 March 2021

for

PORTFOLIO PROPERTY (LETTINGS) LTD

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

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for the Year Ended 31 March 2021

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PORTFOLIO PROPERTY (LETTINGS) LTD

Company Information
for the Year Ended 31 March 2021

DIRECTOR: Miss T A Holton

SECRETARY: Miss T A Holton

REGISTERED OFFICE: Saddlers Halt
86 High Street
Chobham
Surrey
GU24 8LZ

REGISTERED NUMBER: 04085351

ACCOUNTANTS: THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

PORTFOLIO PROPERTY (LETTINGS) LTD (REGISTERED NUMBER: 04085351)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		7,116		7,116
CURRENT ASSETS					
Cash at bank		131,918		132,090	
CREDITORS					
Amounts falling due within one year	5	<u>128,677</u>		<u>128,932</u>	
NET CURRENT ASSETS			<u>3,241</u>		<u>3,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,357</u>		<u>10,274</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	6		(16,264)		(16,264)
Retained earnings			<u>26,619</u>		<u>26,536</u>
SHAREHOLDERS' FUNDS			<u>10,357</u>		<u>10,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2021 and were signed by:

Miss T A Holton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Portfolio Property (Lettings) Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	<u>21,424</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>14,308</u>
NET BOOK VALUE	
At 31 March 2021	<u>7,116</u>
At 31 March 2020	<u>7,116</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	9,622	9,853
Other creditors	<u>119,055</u>	<u>119,079</u>
	<u>128,677</u>	<u>128,932</u>

6. RESERVES

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>(16,264)</u>

7. ULTIMATE CONTROLLING PARTY

By virtue of her interest in the company's issued share capital, Miss T A Holton has control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.