

REALITY AND BEYOND LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

FRIDAY



A28 *A4GNPPX5* 25/09/2015 #80
COMPANIES HOUSE

REALITY AND BEYOND LIMITED
(REGISTRATION NUMBER: 4085232)
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	79	99
Current assets			
Debtors		955	3,874
Cash at bank and in hand		8,275	9,890
		9,230	13,764
Creditors: Amounts falling due within one year		(6,725)	(10,675)
Net current assets		2,505	3,089
Net assets		2,584	3,188
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,583	3,187
Shareholders' funds		2,584	3,188

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

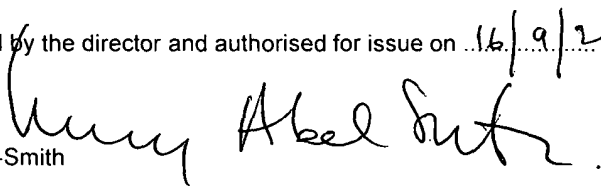
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 16/9/2015

L M Abel-Smith
Director



REALITY AND BEYOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

These financial statements show a net deficit on net assets. The company is therefore dependent upon the continued financial support of the director's loan to the company. These financial statements are prepared on a going concern basis which assumes the director will continue to provide financial support.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% written down value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	475	475
At 31 December 2014	475	475
Depreciation		
At 1 January 2014	376	376
Charge for the year	20	20
At 31 December 2014	396	396
Net book value		
At 31 December 2014	79	79
At 31 December 2013	99	99

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>