

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
PETER CREES ASSOCIATES LIMITED

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PETER CREES ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2007

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PETER CREES ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007

DIRECTOR:

P Crees

SECRETARY:

Mrs M J Crees

REGISTERED OFFICE:

Charnwood
Forge Lane
Llangynidr Powys
Crickowell
NP8 1LU

REGISTERED NUMBER:

04084831 (England and Wales)

ACCOUNTANTS:

Beever and Struthers
St George's House
215-219 Chester Road
Manchester
M15 4JE

PETER CREES ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		129		432
CURRENT ASSETS					
Debtors		4,497		2,879	
Cash at bank		6,185		3,413	
		<u>10,682</u>		<u>6,292</u>	
CREDITORS					
Amounts falling due within one year		<u>10,349</u>		<u>6,181</u>	
NET CURRENT ASSETS			<u>333</u>		<u>111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>462</u>		<u>543</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>460</u>		<u>541</u>
SHAREHOLDERS' FUNDS			<u>462</u>		<u>543</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 February 2008 and were signed by



P Crees - Director

The notes form part of these abbreviated accounts

PETER CREES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	2,271
DEPRECIATION	
At 1 November 2006	1,839
Charge for year	303
At 31 October 2007	2,142
NET BOOK VALUE	
At 31 October 2007	129
At 31 October 2006	432

PETER CREES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			1,000	1,000

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			2	2