

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
FOR
PETER CREES ASSOCIATES LIMITED

WEDNESDAY



ATSW7NUF

A52

14/03/2007

427

COMPANIES HOUSE

PETER CREES ASSOCIATES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PETER CREES ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2006

DIRECTOR: P Crees

SECRETARY: Mrs M J Crees

REGISTERED OFFICE: Charnwood
Forge Lane
Llangynidr Powys
Crickowell
NP8 1LU

REGISTERED NUMBER: 4084831 (England and Wales)

ACCOUNTANTS: Beever and Struthers
Chartered Accountants
National Westminster House
21/23 Stamford New Road
Altrincham
Cheshire
WA14 1BN

PETER CREES ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	432	735
CURRENT ASSETS			
Debtors		2,879	3,901
Cash at bank		3,413	1,581
		6,292	5,482
CREDITORS			
Amounts falling due within one year		6,181	3,996
NET CURRENT ASSETS		111	1,486
TOTAL ASSETS LESS CURRENT LIABILITIES		543	2,221
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		541	2,219
SHAREHOLDERS' FUNDS		543	2,221

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 February 2007 and were signed by:



P Crees - Director

PETER CREES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on cost
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	
and 31 October 2006	2,271
DEPRECIATION	
At 1 November 2005	1,536
Charge for year	303
At 31 October 2006	1,839
NET BOOK VALUE	
At 31 October 2006	432
At 31 October 2005	735

PETER CREES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2006

3. CALLED UP SHARE CAPITAL

Authorised:			2006	2005
Number:	Class:	Nominal value:	£	£
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2006	2005
Number:	Class:	Nominal value:	£	£
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>