

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005
FOR
PETER CREES ASSOCIATES LIMITED



PETER CREES ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2005

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PETER CREES ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

DIRECTOR: P Crees

SECRETARY: Mrs M J Crees

REGISTERED OFFICE: Charnwood
Forge Lane
Llangynidr
Crickowell Powys
NP8 1LU

REGISTERED NUMBER: 4084831 (England and Wales)

ACCOUNTANTS: Hoban Nelson Lang
Chartered Accountants
National Westminster House
21/23 Stamford New Road
Altrincham
Cheshire
WA14 1BN

PETER CREES ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		735		324
CURRENT ASSETS:					
Debtors		3,901		2,350	
Cash at bank		1,581		1,151	
		5,482		3,501	
CREDITORS: Amounts falling due within one year		3,996		1,789	
NET CURRENT ASSETS:			1,486		1,712
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,221		£2,036
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			2,219		2,034
SHAREHOLDERS' FUNDS:			£2,221		£2,036

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PETER CREES ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P. Crees', written in a cursive style.

P Crees - Director

Approved by the Board on 7 February 2006

The notes form part of these abbreviated accounts

PETER CREES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15% on cost

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 2004	1,576
Additions	695
	<hr/>
At 31 October 2005	2,271
	<hr/>
DEPRECIATION:	
At 1 November 2004	1,252
Charge for year	284
	<hr/>
At 31 October 2005	1,536
	<hr/>
NET BOOK VALUE:	
At 31 October 2005	735
	<hr/> <hr/>
At 31 October 2004	324
	<hr/> <hr/>

PETER CREES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

3. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>