

**Registered Number 04084552**

**PHOENIX VENTURE HOLDINGS LIMITED**

**Abbreviated Accounts**

**27 June 2012**

## Abbreviated Balance Sheet as at 27 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	34,902	52,353
		<u>34,902</u>	<u>52,353</u>
<b>Current assets</b>			
Debtors		4,423	4,882
Cash at bank and in hand		338,918	624,655
		<u>343,341</u>	<u>629,537</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,827,033)</u>	<u>(3,751,581)</u>
<b>Net current assets (liabilities)</b>		<u>(3,483,692)</u>	<u>(3,122,044)</u>
<b>Total assets less current liabilities</b>		<u>(3,448,790)</u>	<u>(3,069,691)</u>
<b>Provisions for liabilities</b>		(335,000)	(450,000)
<b>Total net assets (liabilities)</b>		<u>(3,783,790)</u>	<u>(3,519,691)</u>
<b>Capital and reserves</b>			
Called up share capital	3	45,071	45,071
Profit and loss account		(3,828,861)	(3,564,762)
<b>Shareholders' funds</b>		<u>(3,783,790)</u>	<u>(3,519,691)</u>

- For the year ending 27 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2013

And signed on their behalf by:  
**PETER DILLON, Director**

## Notes to the Abbreviated Accounts for the period ended 27 June 2012

## 1 Accounting Policies

**Tangible assets depreciation policy**  
25% STRAIGHT LINE

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 28 June 2011	69,804
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 27 June 2012	<u>69,804</u>
<b>Depreciation</b>	
At 28 June 2011	17,451
Charge for the year	17,451
On disposals	-
At 27 June 2012	<u>34,902</u>
<b>Net book values</b>	
At 27 June 2012	<u>34,902</u>
At 27 June 2011	<u>52,353</u>

Straight line depreciation at 25%

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
15,000,000 A Ordinary shares of £0.001 each	15,000	15,000
7,065,000 B Ordinary shares of £0.00001 each	71	71
6,000,000 C Ordinary shares of £0.001 each	6,000	6,000
24,000,000 Ordinary shares of £0.001 each	24,000	24,000

The above classification of "Ordinary Shares" is actually "D Ordinary Shares" but has been simplified for Companies House format.

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