

Registered Number 04084369

HOPWOOD ASH LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	257	640
		<u>257</u>	<u>640</u>
Current assets			
Debtors		34,827	47,770
Cash at bank and in hand		50,883	37,466
		<u>85,710</u>	<u>85,236</u>
Creditors: amounts falling due within one year		(51,162)	(52,592)
Net current assets (liabilities)		<u>34,548</u>	<u>32,644</u>
Total assets less current liabilities		<u>34,805</u>	<u>33,284</u>
Creditors: amounts falling due after more than one year		(10,000)	(10,000)
Total net assets (liabilities)		<u>24,805</u>	<u>23,284</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		24,801	23,280
Shareholders' funds		<u>24,805</u>	<u>23,284</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

Mr N Ash, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises commission receivable, net of commission reclaimed and rebates to third parties.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings 25% Straight line

Other accounting policies**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2013	6,446
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>6,446</u>
Depreciation	
At 1 April 2013	5,806
Charge for the year	383
On disposals	-
At 31 March 2014	<u>6,189</u>
Net book values	

At 31 March 2014	<u>257</u>
At 31 March 2013	<u>640</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

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