OIEST Limited

Financial statements
For the year ended 31 March 2010

FRIDAY

A23 01/10/2010 COMPANIES HOUSE

256

Company information

Company registration number

4084331

Registered office

Oxford Centre for Innovation

Mıll Street OXFORD OX2 0JX

Directors

CC Green

I M Laing

Secretary

M Henry

Bankers

HSBC Bank plc Midland House West Way Botley OXFORD OX2 0PL

Index to the financial statements

Principal accounting policies	3
Balance sheet	4
Notes to the financial statements	5

3

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Balance sheet

	Note	31 Mar 10 £	31 Mar 09 £
Current assets			
Debtors		1	1
Cash at bank		0	36
		1	37
Creditors amounts falling due within one year		(9)	(30)
Total assets less current liabilities		(8)	7
Capital and reserves			
Called-up share capital	2	1	1
Other reserves		100	100
Profit and loss account		(109)	(94)
Shareholders' funds		(8)	7

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) ensuring the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on 20 July 2010 and are signed on their behalf by

CC Green Director

The accompanying accounting policies and notes form part of these financial statements

Notes to the financial statements

1 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

2 Share capital

Authorised share capital.			31 Mar 10 £	31 Mar 09 £
100 Ordinary shares of £1 each			100	100
Allotted, called up and fully paid.	31 Mar 10		31 Mar 09	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1

3 Ultimate parent company

SQW Group Limited, a company registered in England, is regarded by the directors as being the Ultimate Holding Company and Ultimate Controlling Party