

OIEST Limited
Financial statements
For the year ended 31 March 2009



Company No. 4084331

Company information

Company registration number

4084331

Registered office

Oxford Centre for Innovation
Mill Street
OXFORD
OX2 0JX

Directors

P A Bradstock
I M Laing
Sir M F Wood

Secretary

Dr P D Leo

Bankers

HSBC Bank plc
Midland House
West Way
Botley
OXFORD
OX2 0PL

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Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Balance sheet

	Note	31 Mar 09 £	31 Mar 08 £
Current assets			
Debtors		1	1
Cash at bank		36	36
		<u>37</u>	<u>37</u>
Creditors: amounts falling due within one year		(30)	(15)
Total assets less current liabilities		<u>7</u>	<u>22</u>
 Capital and reserves			
Called-up share capital	2	1	1
Other reserves		100	100
Profit and loss account		<u>(94)</u>	<u>(79)</u>
Shareholders' funds		<u>7</u>	<u>22</u>

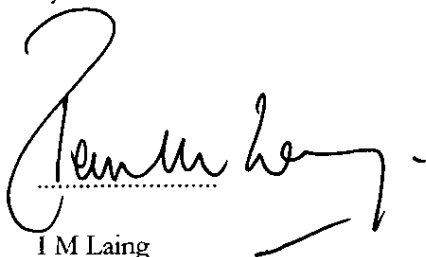
For the year ended 31 March 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221;
- ii) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year;
- iii) and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on 19 May 2009 and are signed on their behalf by:


 I M Laing
 Director

Notes to the financial statements

1 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

2 Share capital

Authorised share capital:

	31 Mar 09	31 Mar 08
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Mar 09		31 Mar 08	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3 Ultimate parent company

SQW Group Limited, a company registered in England, is regarded by the directors as being the Ultimate Holding Company and Ultimate Controlling Party.