

OIEST Limited
Financial statements
For the year ended 31 March 2008



Company No. 4084331

Company information

Company registration number	4084331
Registered office	Oxford Centre for Innovation Mill Street OXFORD OX2 0JX
Directors	P A Bradstock I M Laing Sir M F Wood
Secretary	Dr P D Leo
Bankers	HSBC Bank plc Midland House West Way Botley OXFORD OX2 0PL
Auditors	Grant Thornton UK LLP Chartered Accountants Registered Auditors 1 Westminster Way OXFORD OX2 0PZ

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Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Current assets

Debtors	1	1
Cash at bank	36	36
	<u>37</u>	<u>37</u>
Creditors amounts falling due within one year	15	-
	<u>22</u>	<u>37</u>
Total assets less current liabilities		

Capital and reserves

Called-up share capital	2	1	1
Other reserves		100	100
Profit and loss account		(79)	(64)
		<u>22</u>	<u>37</u>
Shareholders' funds			

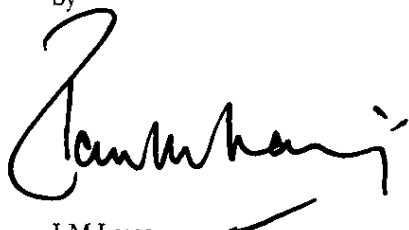
For the year ended 31 March 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221,
- ii) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year;
- iii) and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the directors on 19 May 2008 and are signed on their behalf by



I M Lang
Director

The accompanying accounting policies and notes form part of these financial statements

Notes to the financial statements

1 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

2 Share capital

Authorised share capital

	31 Mar 08	31 Mar 07
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Mar 08		31 Mar 07	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3 Ultimate parent company

SQW Group Limited, a company registered in England, is regarded by the directors as being the Ultimate Holding Company and Ultimate Controlling Party