

Unaudited Financial Statements for the Year Ended 31 December 2022

for

J R Property Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J R Property Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR:

Ms J O Smith

REGISTERED OFFICE:

4A Pudding Lane
St Albans
Hertfordshire
AL3 5US

REGISTERED NUMBER:

04084015 (England and Wales)

ACCOUNTANTS:

Visionary Accountants
2 Adelaide Street
St Albans
Hertfordshire
AL3 5BH

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		1,880,358		1,880,882
CURRENT ASSETS					
Cash at bank		50,813		80,659	
CREDITORS					
Amounts falling due within one year	5	<u>164,636</u>		<u>180,859</u>	
NET CURRENT LIABILITIES			<u>(113,823)</u>		<u>(100,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,766,535		1,780,682
CREDITORS					
Amounts falling due after more than one year	6		(1,366,194)		(1,376,574)
PROVISIONS FOR LIABILITIES			<u>(47,215)</u>		<u>(47,215)</u>
NET ASSETS			<u><u>353,126</u></u>		<u><u>356,893</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		418,253		418,253
Retained earnings			<u>(65,227)</u>		<u>(61,460)</u>
SHAREHOLDERS' FUNDS			<u><u>353,126</u></u>		<u><u>356,893</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 September 2023 and were signed by:

Ms J O Smith - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

J R Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	1,874,999	110,606	1,985,605
Additions	-	1,262	1,262
At 31 December 2022	<u>1,874,999</u>	<u>111,868</u>	<u>1,986,867</u>
DEPRECIATION			
At 1 January 2022	-	104,723	104,723
Charge for year	-	1,786	1,786
At 31 December 2022	<u>-</u>	<u>106,509</u>	<u>106,509</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,874,999</u>	<u>5,359</u>	<u>1,880,358</u>
At 31 December 2021	<u>1,874,999</u>	<u>5,883</u>	<u>1,880,882</u>

The valuations of the investment properties were made on 31 December 2022 by Ms J O Smith, a director of the company, on an open market basis. No depreciation is provided in respect of these properties

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	5,713	-
Other creditors	<u>158,923</u>	<u>180,859</u>
	<u>164,636</u>	<u>180,859</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22 £	31.12.21 £
Bank loans	<u>1,366,194</u>	<u>1,376,574</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,332,509</u>	<u>1,332,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **RESERVES**

	Revaluation reserve £
At 1 January 2022	
and 31 December 2022	<u>418,253</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company made available a loan account to the director of the company. At the end of the year £148,551 (2021 - £177,239) was owed to the director.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms J O Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.