

**Registered Number 04083977**

**24 SEVEN LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	830	1,107
		<u>830</u>	<u>1,107</u>
<b>Current assets</b>			
Debtors		150,191	50,128
Cash at bank and in hand		41,642	2,316
		<u>191,833</u>	<u>52,444</u>
<b>Creditors: amounts falling due within one year</b>		(187,528)	(52,693)
<b>Net current assets (liabilities)</b>		<u>4,305</u>	<u>(249)</u>
<b>Total assets less current liabilities</b>		<u>5,135</u>	<u>858</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(412)
<b>Total net assets (liabilities)</b>		<u><u>5,135</u></u>	<u><u>446</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5,035	346
<b>Shareholders' funds</b>		<u><u>5,135</u></u>	<u><u>446</u></u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2013

And signed on their behalf by:

**Mr J Allen, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment 25% reducing balance basis

**Other accounting policies****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	8,009
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>8,009</u>
<b>Depreciation</b>	
At 1 April 2012	6,902
Charge for the year	277
On disposals	-
At 31 March 2013	<u>7,179</u>
<b>Net book values</b>	

At 31 March 2013	<u>830</u>
At 31 March 2012	<u>1,107</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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