

# Sebastian Roche Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 October 2019

# Sebastian Roche Limited

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# **Sebastian Roche Limited**

## **Company Information**

<b>Directors</b>	D Maifredi R Whimperley-Dixon
<b>Registered office</b>	61 Honor Oak Park Forest Hill London SE23 1EA
<b>Accountants</b>	Mack Business Services Limited Office 2 Tweed House Park Lane Swanley BR8 8DT

**Sebastian Roche Limited**  
**(Registration number: 4083798)**  
**Abridged Balance Sheet as at 31 October 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	355,544	368,734
<b>Current assets</b>			
Debtors		13,001	12,401
Cash at bank and in hand		800,561	816,261
		813,562	828,662
<b>Prepayments and accrued income</b>		2,000	2,000
<b>Creditors:</b> Amounts falling due within one year		(565,801)	(565,014)
<b>Net current assets</b>		249,761	265,648
<b>Total assets less current liabilities</b>		605,305	634,382
<b>Creditors:</b> Amounts falling due after more than one year		(198,306)	(212,635)
<b>Accruals and deferred income</b>		(4,095)	(4,095)
<b>Net assets</b>		402,904	417,652
<b>Capital and reserves</b>			
Called up share capital		66	66
Other reserves		33	33
Profit and loss account		402,805	417,553
<b>Total equity</b>		402,904	417,652

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Sebastian Roche Limited**

**(Registration number: 4083798)**

**Abridged Balance Sheet as at 31 October 2019**

Approved and authorised by the Board on 31 July 2020 and signed on its behalf by:

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R Whimperley-Dixon

Director

# **Sebastian Roche Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 October 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

61 Honor Oak Park  
Forest Hill  
London  
SE23 1EA

These financial statements were authorised for issue by the Board on 31 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Sebastian Roche Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 October 2019

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## Sebastian Roche Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 October 2019

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2018 - 9).

#### 4 Tangible assets

	<b>Land and buildings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 November 2018	270,872	221,764	492,636
Additions	-	1,752	1,752
At 31 October 2019	270,872	223,516	494,388
<b>Depreciation</b>			
At 1 November 2018	-	123,902	123,902
Charge for the year	-	14,942	14,942
At 31 October 2019	-	138,844	138,844
<b>Carrying amount</b>			
At 31 October 2019	270,872	84,672	355,544
At 31 October 2018	270,872	97,862	368,734

Included within the net book value of land and buildings above is £270,872 (2018 - £270,872) in respect of freehold land and buildings.

#### 5 Share capital

Allotted, called up and fully paid shares



# Sebastian Roche Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 October 2019

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	66	66	66	66

### 6 Dividends

	2019 £	2018 £
Interim dividend of £3,015.00 (2018 - £1,697.00) per ordinary share	199,000	112,000

### 7 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	14,170	16,142
Contributions paid to money purchase schemes	30,000	40,000
	<u>44,170</u>	<u>56,142</u>

Tweed House

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.