

**REGISTERED NUMBER: 04082782 (England and Wales)**

**LIFELINE LANGUAGE SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**LIFELINE LANGUAGE SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

Mrs L V Everson  
Mr M L Everson

**REGISTERED OFFICE:**

Suite 2, 8th Floor  
Marshall House  
Ringway  
Preston  
Lancashire  
PR1 2QD

**REGISTERED NUMBER:**

04082782 (England and Wales)

**ACCOUNTANTS:**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	2,767	8,092		
Investments	6	<u>56,137</u>	<u>36,137</u>		
		58,904	44,229		
<b>CURRENT ASSETS</b>					
Stocks		-	6,354		
Debtors		97,017	74,712		
Cash at bank and in hand		<u>3,286</u>	<u>3,971</u>		
		100,303	85,037		
<b>CREDITORS</b>					
Amounts falling due within one year		<u>179,837</u>	<u>163,675</u>		
<b>NET CURRENT LIABILITIES</b>			<u>(79,534)</u>		<u>(78,638)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(20,630)		(34,409)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(38,446)		(57,655)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,537)</u>		<u>(1,537)</u>
<b>NET LIABILITIES</b>			<u>(60,613)</u>		<u>(93,601)</u>

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>(70,613)</u>		<u>(103,601)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(60,613)</b></u>		<u><b>(93,601)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2022 and were signed on its behalf by:

Mrs L V Everson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Lifeline Language Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis, the validity of which may be inappropriate as at 31 March 2022, the company's total liabilities exceeded its total assets by £60,613. The financial statements do not include any adjustment that may result from the company ceasing to trade. The directors have lent £56,233 to the company and have indicated that they do not require these funds to be repaid at present.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisitions of other businesses, is amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 11) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>45,200</u>
<b>AMORTISATION</b>	
At 1 April 2021	
and 31 March 2022	<u>45,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>76,656</u>
<b>DEPRECIATION</b>	
At 1 April 2021	68,564
Charge for year	<u>5,325</u>
At 31 March 2022	<u>73,889</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>2,767</u>
At 31 March 2021	<u>8,092</u>

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 April 2021	36,137
Additions	<u>20,000</u>
At 31 March 2022	<u>56,137</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>56,137</u>
At 31 March 2021	<u>36,137</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. ULTIMATE CONTROLLING PARTY**

The company is considered to be controlled by the directors, Mr M L and Mrs L V Everson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.