

THE BAG SHOP WEYMOUTH LIMITED

**Company Registration Number:
04082652 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

THE BAG SHOP WEYMOUTH LIMITED

Company Information for the Period Ended 31st March 2013

Director:	Mark Slater
Registered office:	Axholme House North Street Crowle Scunthorpe North Lincolnshire DN17 4NB
Company Registration Number:	04082652 (England and Wales)

THE BAG SHOP WEYMOUTH LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	239	-
Total fixed assets:		<u>239</u>	<u>-</u>
Current assets			
Stocks:		8,057	7,965
Debtors:		22,146	15,585
Cash at bank and in hand:		3,269	3,241
Total current assets:		<u>33,472</u>	<u>26,791</u>
Creditors			
Creditors: amounts falling due within one year		9,681	567
Net current assets (liabilities):		<u>23,791</u>	<u>26,224</u>
Total assets less current liabilities:		24,030	26,224
Creditors: amounts falling due after more than one year:		3,917	3,918
Total net assets (liabilities):		<u><u>20,113</u></u>	<u><u>22,306</u></u>

The notes form part of these financial statements

THE BAG SHOP WEYMOUTH LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	1	1
Profit and Loss account:		20,112	22,305
Total shareholders funds:		<u>20,113</u>	<u>22,306</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 24 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Slater

Status: Director

The notes form part of these financial statements

THE BAG SHOP WEYMOUTH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

Turnover policy

Turnover represents the net amount invoiced to customers, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is calculated on a straight line basis at the following rates: Plant & Machinery 20% per annum Office Equipment 33% per annum Motor Vehicles 25% per annum

Valuation information and policy

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses. Cash received on account is deducted from work in progress.

Other accounting policies

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

THE BAG SHOP WEYMOUTH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

2. Tangible assets

	Total
Cost	£
Additions:	318
At 31st March 2013:	318
Depreciation	
Charge for year:	79
At 31st March 2013:	79
Net book value	
At 31st March 2013:	239

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

