

REGISTERED NUMBER: 04082641 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

TFH LIMITED

MONDAY



A2MTOS40

A37

09/12/2013

#75

COMPANIES HOUSE

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

TFH LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TFH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

F Bretherton
V Bretherton

REGISTERED OFFICE:

Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER:

04082641 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

BANKERS:

Nat West PLC
Longridge Branch
8 Berry Lane
Longridge
Preston
Lancashire
PR3 3LB

TFH LIMITED (REGISTERED NUMBER: 04082641)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31/3/13 £	31/3/12 £
FIXED ASSETS			
Tangible assets	2	-	939
Investments	3	2,678,280	2,583,280
Investment property	4	656,742	656,742
		<u>3,335,022</u>	<u>3,240,961</u>
CURRENT ASSETS			
Stocks		-	584,304
Debtors		106,693	108,675
Cash at bank		165,091	171,656
		<u>271,784</u>	<u>864,635</u>
CREDITORS			
Amounts falling due within one year		<u>3,426,245</u>	<u>3,985,587</u>
NET CURRENT LIABILITIES		<u>(3,154,461)</u>	<u>(3,120,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180,561</u>	<u>120,009</u>
CAPITAL AND RESERVES			
Called up share capital	5	130	130
Capital redemption reserve		70	70
Profit and loss account		180,361	119,809
SHAREHOLDERS' FUNDS		<u>180,561</u>	<u>120,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TFH LIMITED (REGISTERED NUMBER: 04082641)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 August 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'F Bretherton', written in a cursive style.

F Bretherton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts and net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in the market is transferred to a revaluation reserve

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The financial statements have been prepared using the going concern basis of accounting. The directors will continue to support the company for the foreseeable future and therefore the going concern basis of accounting remains appropriate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	2,763
DEPRECIATION	
At 1 April 2012	1,824
Charge for year	939
At 31 March 2013	2,763
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	939

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 April 2012
and 31 March 2013

300,000

NET BOOK VALUE

At 31 March 2013

300,000

At 31 March 2012

300,000

The company's investments at the balance sheet date in the share capital of companies include the following

Joint venture

Downtown Living Limited

Nature of business Development and sale of real estate

Class of shares	% holding
B Shares	100 00

Aggregate capital and reserves
(Loss)/profit for the year

30/4/13 £	30/4/12 £
(45,091)	(30,472)
(14,619)	14,870

Loans
£

At 1 April 2012
Additions
Disposals
Share of profit/(loss)

2,283,280
150,000
(30,000)
(25,000)

At 31 March 2013

2,378,280

4 INVESTMENT PROPERTY

Total
£

COST

At 1 April 2012
and 31 March 2013

656,742

NET BOOK VALUE

At 31 March 2013

656,742

At 31 March 2012

656,742

TFH LIMITED (REGISTERED NUMBER: 04082641)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013 £	2012 £
Number	Class			
130	Ordinary	£1	<u>130</u>	<u>130</u>

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr F Bretherton, a director of the company, has loaned monies to the company to fund its trading activities. Interest at a rate of 0.5% above the bank base rate has been accrued on the outstanding balance.

Included within other creditors at the year end is £2,809,255 (2012 £3,391,255) in respect of the loan and £570,814 (2011 £541,813) in respect of accrued interest.

During the year dividends totalling £65,276 (2012 £60,000) were paid to Mr F Bretherton and his wife.