

Registrar Copy

Registered number  
04082393

Component Force Limited

Abbreviated Accounts

31 October 2013



**Component Force Limited****Registered number:** 04082393**Abbreviated Balance Sheet  
as at 31 October 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	150,873	193,289
<b>Current assets</b>			
Stocks		498,011	329,176
Debtors		552,823	517,972
Cash at bank and in hand		268,817	282,207
		<u>1,319,651</u>	<u>1,129,355</u>
<b>Creditors: amounts falling due within one year</b>		<u>(566,531)</u>	<u>(559,084)</u>
<b>Net current assets</b>		753,120	570,271
<b>Total assets less current liabilities</b>		<u>903,993</u>	<u>763,560</u>
<b>Creditors: amounts falling due after more than one year</b>		(23,020)	(60,280)
<b>Provisions for liabilities</b>		(20,080)	-
<b>Net assets</b>		<u>860,893</u>	<u>703,280</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		859,893	702,280
<b>Shareholders' funds</b>		<u>860,893</u>	<u>703,280</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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P.T. Gardner

Director

Approved by the board on 13.01.2014

**Component Force Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2013**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20%-33.33% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Component Force Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2013**

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**2 Tangible fixed assets**

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**Cost**

At 1 November 2012	382,631
Additions	<u>21,895</u>
At 31 October 2013	<u><u>404,526</u></u>

**Depreciation**

At 1 November 2012	189,342
Charge for the year	<u>64,311</u>
At 31 October 2013	<u><u>253,653</u></u>

**Net book value**

At 31 October 2013	<u><u>150,873</u></u>
At 31 October 2012	<u><u>193,289</u></u>

**3 Share capital**

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	902	902	902
B Ordinary shares	£1 each	98	<u>98</u>	<u>98</u>
			<u><u>1,000</u></u>	<u><u>1,000</u></u>