

Registered Number 04081979

Bioenergy Technology Limited

Abbreviated Accounts

31 May 2011

Bioenergy Technology Limited

Registered Number 04081979

Company Information

Registered Office:

73 Church Road
Hove
East Sussex
BN3 2BB

Reporting Accountants:

Cardens Accountants LLP

73 Church Road
Hove
East Sussex
BN3 2BB

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	21,965	24,660
Investments	3	27,552	27,552
		<u>49,517</u>	<u>52,212</u>
Current assets			
Stocks		49,725	59,139
Debtors		171,029	147,664
Cash at bank and in hand		257	229
Total current assets		<u>221,011</u>	<u>207,032</u>
Creditors: amounts falling due within one year		(300,893)	(192,583)
Net current assets (liabilities)		(79,882)	14,449
Total assets less current liabilities		<u>(30,365)</u>	<u>66,661</u>
Creditors: amounts falling due after more than one year		(114,248)	(127,459)
Provisions for liabilities		0	(1,584)
Total net assets (liabilities)		<u>(144,613)</u>	<u>(62,382)</u>
Capital and reserves			
Called up share capital	4	50,040	50,040
Share premium account		67,440	67,440
Profit and loss account		(262,093)	(179,862)
		<u></u>	<u></u>

Shareholders funds

(144,613)

(62,382)

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

A N Redman, Director

Dr M Langridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

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Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 June 2010	-	53,961
At 31 May 2011	-	<u>53,961</u>
Depreciation		
At 01 June 2010		29,301
Charge for year	-	<u>2,695</u>
At 31 May 2011	-	<u>31,996</u>
Net Book Value		
At 31 May 2011		21,965
At 31 May 2010	-	<u>24,660</u>

3 Investments (Fixed Assets)

	£
Cost Or Valuation	
At 01 June 2010	<u>27,552</u>
At 31 May 2011	<u>27,552</u>
Net Book Value	
At 31 May 2011	27,552
At 31 May 2010	<u>27,552</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
50040 Ordinary shares of £1 each	50,040	50,040

5 Transactions with directors

During the year, A.N. Redman, a director and shareholder of the company increased his loan to the company. As at 31 May 2011, he was owed by the company £165,434 (2010: £76,724). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

6 Accounting basis

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the year end the current liabilities exceeded current assets by £79,882. The validity of this basis depends upon the continued support of the company's director/s. The director/s confirms that he/she/they will give the required support.