

Thales Reading 1 Limited

**Annual Report and Financial Statements
for the Year Ended 31 December 2022**

Registration number: 04081720

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COMPANIES HOUSE

Thales Reading 1 Limited

Company Information

Directors

E McCrorie
M W P Seabrook

Company secretary

M W P Seabrook

Registered office

350 Longwater Avenue
Green Park
Reading
RG2 6GF

Thales Reading 1 Limited

Directors' Report

The Directors present their annual report and the unaudited financial statements for the year ended 31 December 2022.

The Company has taken the exemption under S414B of the Companies Act 2006 to not prepare a strategic report.

Principal activity

The Company did not trade during the current year and made neither profit nor loss. In the preceding year the Company did not trade and made neither profit nor loss. No change is currently envisaged to the Company's activities.

Dividends

There were no dividends declared by the Directors in the year. (2021: £nil).

Directors of the Company

The Directors who served during the year were as follows:

E McCrorie

M W P Seabrook

Directors' interests

According to the register of Directors' interests, no Director had any beneficial interests in the shares of the Company or held the right to subscribe for shares during the period.

Approved by the Board on 4 July 2023 and signed on its behalf by:



E McCrorie
Director

350 Longwater Avenue
Green Park
Reading
RG2 6GF

Thales Reading 1 Limited

Registration number: 04081720

Statement of Financial Position as at 31 December 2022

	Note	2022 £000	2021 £000
Current assets			
Trade and other receivables		-	-
Total assets		<u>-</u>	<u>-</u>
Current liabilities			
Trade and other payables		-	-
Total liabilities		<u>-</u>	<u>-</u>
Net assets		<u>-</u>	<u>-</u>
Equity			
Share capital	4	-	-
Retained earnings		-	-
Total equity		<u>-</u>	<u>-</u>

Audit Exemption Statement

For the financial year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the board of Directors and authorised for issue on 4 July 2023.

They were signed on its behalf by:



E McCrorie
Director

The accompanying notes are an integral part of this statement of financial position.

Thales Reading 1 Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 General information

The Company is a limited company incorporated and domiciled in England and Wales.

The address of the registered office is given on page 1. The nature of the Company's principal activity is set out in the Directors' report. Information on its ultimate parent is presented in note 7.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with UK-adopted international accounting standards. The financial statements have been prepared on a historical cost basis. The financial statements are presented in pounds sterling, the currency in which the Company's transactions are denominated, and all values are rounded to the nearest thousand (£000), except when otherwise indicated.

Changes in accounting policy

None of the standards, interpretations and amendments effective for the first time from 1 January 2022 has had a material effect on the financial statements.

The principal accounting policies adopted are set out below:

Dividends

Dividend distribution to the Company's shareholder is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the Company's Directors.

Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires the Company to make estimates and assumptions that affect the application of policies and reported amounts. Estimates and judgments are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

3 Directors' remuneration

The Directors received no remuneration for their services in respect of the Company in either the current or preceding year.

The Company had no employees other than the Directors.

Thales Reading 1 Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 continued

4 Share capital and reserves

	2022		2021	
	No 200	£000	No 200	£000
Ordinary shares of £0.00527 each	200	-	200	-

5 Dividends

	2022 £000	2021 £000
Dividends paid	-	-

6 Related party transactions

	Amounts owed by		Amounts owed to		Transactions in the year	
	2022 £000	2021 £000	2022 £000	2021 £000	2022 £000	2021 £000
Thales UK Limited	-	-	-	-	-	-

There were no transactions entered into by the Company with any related party during the year or the previous year.

7 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is Thales UK Limited a company incorporated in England and Wales.

The ultimate parent Company is Thales SA, a Company incorporated in France. This is also both the largest and smallest group which includes the Company and for which consolidated accounts are prepared. Copies of the group accounts of Thales SA are available from Tour Carpe Diem, 31 place des Corolles, 92098 Paris La Défense, France.