

**Registered Number 04081245**

**KARIBU ENGINEERING LIMITED**

**Abbreviated Accounts**

**30 September 2013**

## Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,394	1,314
Investments	3	62	62
		<u>1,456</u>	<u>1,376</u>
<b>Current assets</b>			
Stocks		4,950	5,000
Debtors		47,817	37,098
Cash at bank and in hand		6,960	8,403
		<u>59,727</u>	<u>50,501</u>
<b>Creditors: amounts falling due within one year</b>		(44,516)	(23,064)
<b>Net current assets (liabilities)</b>		<u>15,211</u>	<u>27,437</u>
<b>Total assets less current liabilities</b>		<u>16,667</u>	<u>28,813</u>
<b>Provisions for liabilities</b>		(279)	(263)
<b>Total net assets (liabilities)</b>		<u>16,388</u>	<u>28,550</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		16,386	28,548
<b>Shareholders' funds</b>		<u>16,388</u>	<u>28,550</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

**Mr R Abraham, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33% straight line  
Motor vehicles - 25% reducing balance

**Other accounting policies****Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2012

2,914

Additions	824
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>3,738</u>
<b>Depreciation</b>	
At 1 October 2012	1,600
Charge for the year	744
On disposals	-
At 30 September 2013	<u>2,344</u>
<b>Net book values</b>	
At 30 September 2013	<u>1,394</u>
At 30 September 2012	<u>1,314</u>

### 3 **Fixed assets Investments**

Investment details 2013 2012

£ £

Subsidiary undertaking 62 62

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Country of

registration Nature of Shares held

Company or incorporation business Class %

Subsidiary undertaking

Karibu Inc USA Service Engineers Ords 100%

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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