

Registered Number 04081245

KARIBU ENGINEERING LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	356	507
Investments	3	62	62
		<u>418</u>	<u>569</u>
Current assets			
Debtors		43,541	38,144
Cash at bank and in hand		6,911	4,115
		<u>50,452</u>	<u>42,259</u>
Creditors: amounts falling due within one year		<u>(47,396)</u>	<u>(38,019)</u>
Net current assets (liabilities)		<u>3,056</u>	<u>4,240</u>
Total assets less current liabilities		<u>3,474</u>	<u>4,809</u>
Total net assets (liabilities)		<u>3,474</u>	<u>4,809</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,472	4,807
Shareholders' funds		<u>3,474</u>	<u>4,809</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2017

And signed on their behalf by:
Rodney Abraham, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33% straight line

Motor vehicles - 25% reducing balance

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	3,831
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 30 September 2016	<u>3,831</u>
Depreciation	
At 1 October 2015	3,324
Charge for the year	151
On disposals	-
At 30 September 2016	<u>3,475</u>
Net book values	
At 30 September 2016	<u>356</u>
At 30 September 2015	<u>507</u>

3 Fixed assets Investments

Investments held at cost:

Subsidiary undertaking:

At 1 October 2015: £62

At 30 September 2016: £62

Holdings of 20% or more:

The company holds 20% or more of the share capital of the following companies:

Company: Subsidiary Undertaking: Karibu Inc

Country of registration or incorporation: USA

Nature of business: Service Engineers

Shares held:

- Class: Ordinary

- %: 100%

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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