

REGISTERED NUMBER: 04080825 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CHRISTINA MAY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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CHRISTINA MAY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

O C R Butts
C A R Butts
Mrs C J Butts

SECRETARY:

Mrs C J Butts

REGISTERED OFFICE:

Rotherdale
Fir Toll Road
Mayfield
East Sussex
TN20 6NB

REGISTERED NUMBER:

04080825 (England and Wales)

ACCOUNTANTS:

Synergee Limited
1 The Old Stables
Eridge Park
Tunbridge Wells
Kent
TN3 9JT

CHRISTINA MAY LIMITED (REGISTERED NUMBER: 04080825)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	211,986	88,502
CURRENT ASSETS			
Stocks		55,000	85,000
Debtors	5	457,933	298,706
Cash at bank and in hand		<u>28,569</u>	<u>107,936</u>
		541,502	491,642
CREDITORS			
Amounts falling due within one year	6	<u>(171,718)</u>	<u>(147,999)</u>
NET CURRENT ASSETS		<u>369,784</u>	<u>343,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		581,770	432,145
PROVISIONS FOR LIABILITIES	7	<u>(26,481)</u>	<u>(14,813)</u>
NET ASSETS		<u>555,289</u>	<u>417,332</u>
CAPITAL AND RESERVES			
Called up share capital	8	300	300
Share premium		99,900	99,900
Retained earnings		<u>455,089</u>	<u>317,132</u>
SHAREHOLDERS' FUNDS		<u>555,289</u>	<u>417,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

C A R Butts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Christina May Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 10% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments payable after one year including loans and finance leases are initially measured at the present value of future cash flows and subsequently measured at amortised cost using the effective interest rate method (EIR).

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors are measured and carried at the consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Obligations under hire purchase agreements, a form of finance lease, are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2016 - 31) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	254,507
Additions	<u>150,957</u>
At 31 March 2017	<u>405,464</u>
DEPRECIATION	
At 1 April 2016	166,005
Charge for year	<u>27,473</u>
At 31 March 2017	<u>193,478</u>
NET BOOK VALUE	
At 31 March 2017	<u>211,986</u>
At 31 March 2016	<u>88,502</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	322,911	243,438
Other debtors	<u>135,022</u>	<u>55,268</u>
	<u>457,933</u>	<u>298,706</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	262	(3,592)
Hire purchase contracts	-	370
Trade creditors	149,519	93,912
Taxation and social security	6,794	28,231
Other creditors	<u>15,143</u>	<u>29,078</u>
	<u>171,718</u>	<u>147,999</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>26,481</u>	<u>14,813</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. PROVISIONS FOR LIABILITIES - continued

			Deferred tax
			£
Balance at 1 April 2016			14,813
Provided during year			<u>11,668</u>
Balance at 31 March 2017			<u>26,481</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
200	Ordinary	£1	200	200
100	B Ordinary	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

Allotted and issued:				
Number:	Class:	Nominal value:	2017	2016
			£	£
200	Share capital 1	£1	<u>200</u>	<u>200</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
C A R Butts		
Balance outstanding at start of year	45,126	-
Amounts advanced	54,824	115,226
Amounts repaid	(58,710)	(70,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,240</u>	<u>45,126</u>
O C R Butts		
Balance outstanding at start of year	-	-
Amounts advanced	1,219	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,219</u>	<u>-</u>

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.