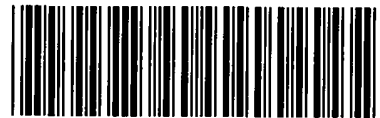


**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
(incorporated in the United Kingdom with limited liability)

(Registered Number: 04080770)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021 /**

WEDNESDAY



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**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
(incorporated in the United Kingdom with limited liability)

**DIRECTORS' REPORT**

The directors have pleasure in submitting to the sole shareholder their report and the audited financial statements for the year ended 31 December 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the Company is to accept legal process for CK Hutchison Holdings Limited group companies in the United Kingdom.

**DIVIDENDS**

No interim dividend was paid during the year and the directors do not recommend the declaration of a final dividend.

**CAPITAL**

During the year no shares or debentures were issued by the Company.

**DIRECTORS**

The following persons held office as directors during the year and up to the date of this report:

Edith Shih  
Neil McGee  
Christian Salbaing

There being no provision for retirement, all directors remain in office.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business. The directors believe that the adoption of going concern basis in the preparation of the financial statements is appropriate as sufficient funding is available through the CK Hutchison Holdings Limited Group.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2021 and that applicable accounting standards have been followed.

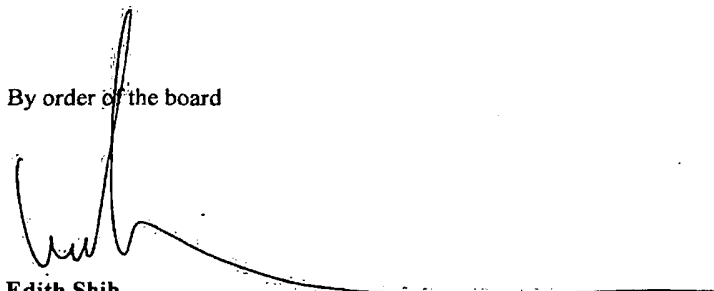
**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
(incorporated in the United Kingdom with limited liability)

**DIRECTORS' REPORT (CONTINUED)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES (CONTINUED)**

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

A handwritten signature in black ink, appearing to be 'Edith Shih', followed by a long horizontal line extending to the right.

**Edith Shih**  
*Director*  
17 March 2022

**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
(incorporated in the United Kingdom with limited liability)

**STATEMENT OF COMPREHENSIVE INCOME**  
for the year ended 31 December 2021

	2021 GBP	2020 GBP
Operating expense		
Professional fees		
Result for the year attributable to the shareholder		
Other comprehensive income		
Total comprehensive income for the year attributable to the shareholder		

**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
(incorporated in the United Kingdom with limited liability)

**STATEMENT OF FINANCIAL POSITION**  
at 31 December 2021

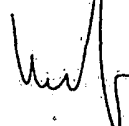
	Note	2021 GBP	2020 GBP
<b>CURRENT LIABILITY</b>			
Amount due to immediate holding company	6	(3,848)	(3,848)
Total current liability		<u>(3,848)</u>	<u>(3,848)</u>
<b>CAPITAL AND RESERVE</b>			
Share capital	7	1	1
Accumulated losses		<u>(3,849)</u>	<u>(3,849)</u>
		<u>(3,848)</u>	<u>(3,848)</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 17 March 2022  
and were signed on its behalf by:

  
Edith Shih  
Director

**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
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**STATEMENT OF CHANGES IN EQUITY**  
for the year ended 31 December 2021

	Share capital GBP	Accumulated losses GBP	Total GBP
At 1 January 2020	1	(3,849)	(3,848)
Result for the year	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income for the year attributable to the shareholder	-	-	-
At 31 December 2020	1	(3,849)	(3,848)
Result for the year	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income for the year attributable to the shareholder	-	-	-
At 31 December 2021	1	(3,849)	(3,848)

**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards. Significant accounting policies, which have been applied consistently, are set out below:

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. These estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances. Actual results could differ from these estimates. These underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if these are also affected.

The ultimate holding company has confirmed its current intention to provide sufficient financial support to enable the Company to meet its financial obligations as and when they fall due. Consequently, the directors have prepared the financial statements on a going concern basis.

**2. ACTIVITY**

The Company has been dormant during the year.

**3. FINANCIAL RISK MANAGEMENT**

**(a) Financial risk factors**

The Company's activities may expose it to certain financial risks, including foreign currency risk and liquidity risk. Financial risk management is carried out by the treasury function of the ultimate holding company, in accordance with policies and procedures approved by its Executive Directors, which are also subject to periodic review by the internal audit function of the ultimate holding company. The treasury policies are designed to mitigate the impact of fluctuations in interest rates and exchange rates and to minimise the financial risks. The treasury function operates as a centralised service for managing financial risks, and for providing cost efficient funding to individual entities.

**(i) Foreign currency risk**

The Company has minimal exposure to foreign currency exchange rate risk as transactions are mainly denominated in GBP which is the functional currency of the Company. The Company considers its foreign currency exchange risk exposure is not significant.

**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
(incorporated in the United Kingdom with limited liability)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**3. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Financial risk factors (Continued)**

**(ii) Liquidity risk**

The Company's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient liquid financial assets to meet those requirements.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date.

	<b>Undiscounted cash flows of less than 1 year GBP</b>
<b><u>At 31 December 2021</u></b>	
Amount due to immediate holding company	<u><u>3,848</u></u>
<b><u>At 31 December 2020</u></b>	
Amount due to immediate holding company	<u><u>3,848</u></u>

**(b) Capital risk management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of debt and equity balances. The Company's overall strategy remains unchanged for both years.

The capital structure of the Company consists of debt and equity, as detailed in the statement of financial position. The amount and movement of equity are stated in the statement of changes in equity.

**4. DIRECTORS' EMOLUMENTS**

None of the directors received any emoluments in respect of their services to the Company for the year (2020: Nil).

**5. TAX**

No tax provision has been made as the Company has no estimated assessable profit for the year (2020: Nil).

**6. AMOUNT DUE TO IMMEDIATE HOLDING COMPANY**

The amount due is unsecured, interest free and has no fixed terms of repayment. The carrying amount of this financial liability approximates its fair value.



**HUTCHISON WHAMPOA AGENTS (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**7. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>GBP</b>	<b>GBP</b>
<i>Issued and fully paid:</i>		
1 ordinary share of GBP1	<u>1</u>	<u>1</u>

**8. HOLDING COMPANIES**

The immediate holding company is Hutchison International Limited, a company incorporated in Hong Kong. The ultimate holding company is CK Hutchison Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited and incorporated in the Cayman Islands.