

BIOKIL CROWN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 DECEMBER 2021

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BIOKIL CROWN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR:	Mr A. Grisdale
SECRETARY:	Mr A. Grisdale
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
REGISTERED NUMBER:	04080473 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	Lloyds Bank Plc 9 Corn Square Leominster Herefordshire HR6 8LT

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BIOKIL CROWN LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Biokil Crown Limited for the year ended 31 December 2021 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Biokil Crown Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Biokil Crown Limited and state those matters that we have agreed to state to the director of Biokil Crown Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biokil Crown Limited and its director for our work or for this report.

It is your duty to ensure that Biokil Crown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Biokil Crown Limited. You consider that Biokil Crown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Biokil Crown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

22 June 2022

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>315,011</u>		<u>349,769</u>
			315,011		349,769
CURRENT ASSETS					
Stocks	6	292,006		311,855	
Debtors	7	422,609		521,252	
Cash at bank		<u>40,866</u>		<u>287,029</u>	
		755,481		1,120,136	
CREDITORS					
Amounts falling due within one year	8	<u>485,486</u>		<u>863,140</u>	
NET CURRENT ASSETS			<u>269,995</u>		<u>256,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			585,006		606,765
CREDITORS					
Amounts falling due after more than one year	9		(189,662)		(321,329)
PROVISIONS FOR LIABILITIES			<u>(5,867)</u>		<u>(7,727)</u>
NET ASSETS			<u>389,477</u>		<u>277,709</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Capital redemption reserve			2		2
Retained earnings			<u>389,373</u>		<u>277,605</u>
SHAREHOLDERS' FUNDS			<u>389,477</u>		<u>277,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2022 and were signed by:

Mr A. Grisdale - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Biokil Crown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of value added tax. The fair value of consideration takes into account trade discounts.

Revenue from the sale of goods is recognised when:

- the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods;
- the amount of the revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% to 33% on cost
Motor vehicles	- 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the disposal proceeds and the carrying value of the asset and is credited or charged to the income statement.

Government grants

Government grants are accounted for under the accrual model in which revenue grants are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in first out basis.

At each reporting date, an assessment is made for impairment, being any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell. The impairment loss and any subsequent reversal is recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**4. INTANGIBLE FIXED ASSETS****COST**At 1 January 2021
and 31 December 2021Goodwill
£17,575**AMORTISATION**At 1 January 2021
and 31 December 202117,575**NET BOOK VALUE**At 31 December 2021
At 31 December 2020-
-**5. TANGIBLE FIXED ASSETS****COST**At 1 January 2021
Additions
At 31 December 2021

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
At 1 January 2021	60,784	482,488	163,346	706,618
Additions	-	103,052	-	103,052
At 31 December 2021	<u>60,784</u>	<u>585,540</u>	<u>163,346</u>	<u>809,670</u>
DEPRECIATION				
At 1 January 2021	20,855	295,157	40,837	356,849
Charge for year	6,079	101,104	30,627	137,810
At 31 December 2021	<u>26,934</u>	<u>396,261</u>	<u>71,464</u>	<u>494,659</u>
NET BOOK VALUE				
At 31 December 2021	<u>33,850</u>	<u>189,279</u>	<u>91,882</u>	<u>315,011</u>
At 31 December 2020	<u>39,929</u>	<u>187,331</u>	<u>122,509</u>	<u>349,769</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021 and 31 December 2021	<u>163,346</u>
DEPRECIATION	
At 1 January 2021	40,837
Charge for year	<u>30,627</u>
At 31 December 2021	<u>71,464</u>
NET BOOK VALUE	
At 31 December 2021	<u>91,882</u>
At 31 December 2020	<u>122,509</u>

6. STOCKS

	2021 £	2020 £
Stocks	<u>292,006</u>	<u>311,855</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	302,121	377,422
Other debtors	<u>120,488</u>	<u>143,830</u>
	<u>422,609</u>	<u>521,252</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	105,477	16,500
Hire purchase contracts	21,827	20,332
Trade creditors	178,965	356,584
Taxation and social security	56,273	91,346
Other creditors	<u>122,944</u>	<u>378,378</u>
	<u>485,486</u>	<u>863,140</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	96,352	201,634
Hire purchase contracts	93,310	119,695
	<u>189,662</u>	<u>321,329</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>115,137</u>	<u>140,027</u>

The hire purchase liabilities are secured on the assets acquired.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021	2020
	£	£
UNKNOWN DIRECTOR 1		
Balance outstanding at start of year	-	-
Amounts advanced	12,785	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,785</u>	<u>-</u>

12. RELATED PARTY DISCLOSURES

Mr. A. Grisdale is also a director and shareholder of Silexine Coatings Limited, Refurb (Holdings) Limited and Bottle For Life Limited.

As at the statement of financial position date, Biokil Crown Limited was owed £5,400 (2020 £8,900) by Silexine Coatings Limited, £77,550 (2020 £11,550) by Refurb (Holdings) Limited and £1,200 (2020 £1,200) by Bottle For Life Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.