

**REGISTERED NUMBER: 04080473 (England and Wales)**

**BIOKIL CROWN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**BIOKIL CROWN LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTOR:** Mr. A. Grisdale

**SECRETARY:** Mr. A. Grisdale

**REGISTERED OFFICE:** 15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**REGISTERED NUMBER:** 04080473 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** Lloyds Bank Plc  
9 Corn Square  
Leominster  
Herefordshire  
HR6 8LT

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**BIOKIL CROWN LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Biokil Crown Limited for the year ended 31 December 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Biokil Crown Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Biokil Crown Limited and state those matters that we have agreed to state to the director of Biokil Crown Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biokil Crown Limited and its director for our work or for this report.

It is your duty to ensure that Biokil Crown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Biokil Crown Limited. You consider that Biokil Crown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Biokil Crown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

16 April 2019

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>392,985</u>		<u>276,269</u>
			392,985		276,269
<b>CURRENT ASSETS</b>					
Stocks	6	243,988		186,450	
Debtors	7	570,196		548,369	
Cash at bank		<u>13,269</u>		<u>44,692</u>	
		827,453		779,511	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>858,060</u>		<u>729,022</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(30,607)</u>		<u>50,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			362,378		326,758
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>158,359</u>		<u>124,639</u>
<b>NET ASSETS</b>			<u>204,019</u>		<u>202,119</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Capital redemption reserve			2		2
Retained earnings			<u>203,915</u>		<u>202,015</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>204,019</u>		<u>202,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2019 and were signed by:

Mr. A. Gridale - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Biokil Crown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10 to 33% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 9) .

**4. INTANGIBLE FIXED ASSETS****COST**

At 1 January 2018  
and 31 December 2018

Goodwill  
£

17,575

**AMORTISATION**

At 1 January 2018  
and 31 December 2018

17,575

**NET BOOK VALUE**

At 31 December 2018  
At 31 December 2017

-  
-



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2018	92,076	1,323,234	154,840	1,570,150
Additions	-	200,000	-	200,000
Disposals	(31,292)	(1,123,912)	-	(1,155,204)
At 31 December 2018	<u>60,784</u>	<u>399,322</u>	<u>154,840</u>	<u>614,946</u>
<b>DEPRECIATION</b>				
At 1 January 2018	33,910	1,221,261	38,710	1,293,881
Charge for year	6,079	48,172	29,033	83,284
Eliminated on disposal	(31,292)	(1,123,912)	-	(1,155,204)
At 31 December 2018	<u>8,697</u>	<u>145,521</u>	<u>67,743</u>	<u>221,961</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>52,087</u>	<u>253,801</u>	<u>87,097</u>	<u>392,985</u>
At 31 December 2017	<u>58,166</u>	<u>101,973</u>	<u>116,130</u>	<u>276,269</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>154,840</u>
<b>DEPRECIATION</b>	
At 1 January 2018	38,710
Charge for year	<u>29,033</u>
At 31 December 2018	<u>67,743</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>87,097</u>
At 31 December 2017	<u>116,130</u>

**6. STOCKS**

	2018 £	2017 £
Stocks	<u>243,988</u>	<u>186,450</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	431,740	306,408
Other debtors	138,456	241,961
	<u>570,196</u>	<u>548,369</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	33,333	55,348
Hire purchase contracts	19,057	14,286
Trade creditors	336,175	271,891
Taxation and social security	58,469	42,911
Other creditors	411,026	344,586
	<u>858,060</u>	<u>729,022</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	52,777	-
Hire purchase contracts	105,582	124,639
	<u>158,359</u>	<u>124,639</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>124,639</u>	<u>138,925</u>

The hire purchase liabilities are secured on the assets so acquired.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018****11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
<b>Mr. A. Grisdale</b>		
Balance outstanding at start of year	67,590	85,690
Amounts advanced	101,015	66,900
Amounts repaid	(168,605)	(85,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>67,590</u>

**12. RELATED PARTY DISCLOSURES**

Mr. A. Grisdale is also a director and shareholder of Silexine Coatings Limited and Refurb (Holdings) Limited.

As at 31 December 2018 Biokil Crown Limited was owed £11,800 (2017: £46,350) by Silexine Coatings Limited and £11,050 (2017: £58,450) by Refurb (Holdings) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.