

BIOKIL CROWN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015

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BIOKIL CROWN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	Mr. A. Grisdale
SECRETARY:	Mr. A. Grisdale
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
BUSINESS ADDRESS:	Unit 31 Hilton Industrial Estate Sutton Lane Hilton Derbyshire DE65 5FE
REGISTERED NUMBER:	04080473 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	Lloyds Bank Plc 9 Corn Square Leominster Herefordshire HR6 8LT

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BIOKIL CROWN LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Biokil Crown Limited for the year ended 31 December 2015 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Biokil Crown Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Biokil Crown Limited and state those matters that we have agreed to state to the director of Biokil Crown Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Biokil Crown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Biokil Crown Limited. You consider that Biokil Crown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Biokil Crown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

7 September 2016

ABBREVIATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>289,841</u>		<u>258,964</u>
			289,841		258,964
CURRENT ASSETS					
Stocks		157,185		157,249	
Debtors		382,795		512,580	
Cash at bank and in hand		<u>25,791</u>		<u>3,261</u>	
		565,771		673,090	
CREDITORS					
Amounts falling due within one year		<u>593,826</u>		<u>736,028</u>	
NET CURRENT LIABILITIES			<u>(28,055)</u>		<u>(62,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,786		196,026
CREDITORS					
Amounts falling due after more than one year			(59,769)		-
PROVISIONS FOR LIABILITIES			<u>(4,441)</u>		<u>(3,242)</u>
NET ASSETS			<u>197,576</u>		<u>192,784</u>

The notes form part of these abbreviated accounts

ABBREVIATED STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Capital redemption reserve			2		2
Retained earnings			<u>197,472</u>		<u>192,680</u>
SHAREHOLDERS' FUNDS			<u>197,576</u>		<u>192,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 September 2016 and were signed by:

Mr. A. Grisdale - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10 to 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>17,575</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>17,575</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,232,078
Additions	<u>175,403</u>
At 31 December 2015	<u>1,407,481</u>
DEPRECIATION	
At 1 January 2015	973,114
Charge for year	<u>144,526</u>
At 31 December 2015	<u>1,117,640</u>
NET BOOK VALUE	
At 31 December 2015	<u>289,841</u>
At 31 December 2014	<u>258,964</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. RELATED PARTY DISCLOSURES

Mr. A. Grisdale is also a director and shareholder of Silexine Coatings Limited and Refurb (Holdings) Limited.

As at 31 December 2015 Biokil Crown Limited owed £600 to Silexine Coatings Limited (2014: was owed £18,500 by Silexine Coatings Limited). Also, at 31 December 2015 Biokil Crown Limited was owed £18,050 (2014: £50,550) by Refurb (Holdings) Limited.

6. ULTIMATE CONTROLLING PARTY

Control of the company is exercised by the board of directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.