

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**BIOKIL CROWN LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**Page**

**Company Information**

**1**

**Chartered Accountants' Report**

**2**

**Abbreviated Balance Sheet**

**3**

**Notes to the Abbreviated Accounts**

**5**

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**BIOKIL CROWN LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS:**

Mr. H.I. Goslyn  
Mr. A. Grisdale

**SECRETARY:**

Mr. A. Grisdale

**REGISTERED OFFICE:**

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**REGISTERED NUMBER:**

04080473 (England and Wales)

**ACCOUNTANTS:**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:**

Lloyds TSB Bank Plc  
9 Corn Square  
Leominster  
Herefordshire  
HR6 8LT



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**BIOKIL CROWN LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Biokil Crown Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Biokil Crown Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Biokil Crown Limited and state those matters that we have agreed to state to the Board of Directors of Biokil Crown Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Biokil Crown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Biokil Crown Limited. You consider that Biokil Crown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Biokil Crown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

13 September 2013

This page does not form part of the abbreviated accounts



**BIOKIL CROWN LIMITED (REGISTERED NUMBER: 04080473)****ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		202,816		117,160
			<u>202,816</u>		<u>117,160</u>
<b>CURRENT ASSETS</b>					
Stocks		154,689		159,497	
Debtors		482,698		452,177	
Cash at bank and in hand		<u>3,841</u>		<u>651</u>	
		641,228		612,325	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>801,760</u>		<u>661,155</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(160,532)</u>		<u>(48,830)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,284		68,330
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>-</u>		<u>35,794</u>
<b>NET ASSETS</b>			<u>42,284</u>		<u>32,536</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Capital redemption reserve			2		2
Profit and loss account			<u>42,180</u>		<u>32,432</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,284</u>		<u>32,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**BIOKIL CROWN LIMITED (REGISTERED NUMBER: 04080473)**

**ABBREVIATED BALANCE SHEET - continued**

**31 DECEMBER 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf by:

Mr. A. Grisdale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10 to 33% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2012****2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>17,575</u>
<b>AMORTISATION</b>	
At 1 January 2012	
and 31 December 2012	<u>17,575</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	809,930
Additions	<u>133,737</u>
At 31 December 2012	<u>943,667</u>
<b>DEPRECIATION</b>	
At 1 January 2012	692,770
Charge for year	<u>48,081</u>
At 31 December 2012	<u>740,851</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>202,816</u>
At 31 December 2011	<u>117,160</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>





**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**5. RELATED PARTY DISCLOSURES**

Mr. A. Gridale and Mr. H.I. Goslyn are also directors and shareholders of Silexine Coatings Limited. At the balance sheet date Biokil Crown Limited owed Silexine Coatings Limited nothing (2011: £28,879).

**6. ULTIMATE CONTROLLING PARTY**

Control of the company is exercised by the board of directors by virtue of their shareholdings.



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