

**Registered Number 04080473**

**Biokil Crown Limited**

**Abbreviated Accounts**

**31 December 2011**

**Biokil Crown Limited**

**Registered Number 04080473**

**Company Information**

**Registered Office:**

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**Reporting Accountants:**

Folkes Worton LLP

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**Bankers:**

Lloyds TSB Bank Plc  
9 Corn Square  
Leominster  
Herefordshire  
HR6 8LT

Biokil Crown Limited

Registered Number 04080473

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	117,160	244,011
		<u>117,160</u>	<u>244,011</u>
<b>Current assets</b>			
Stocks		159,497	159,936
Debtors		452,177	426,562
Cash at bank and in hand		651	651
Total current assets		<u>612,325</u>	<u>587,149</u>
<b>Creditors: amounts falling due within one year</b>		(661,155)	(756,301)
<b>Net current assets (liabilities)</b>		(48,830)	(169,152)
<b>Total assets less current liabilities</b>		<u>68,330</u>	<u>74,859</u>
<b>Creditors: amounts falling due after more than one year</b>		(35,794)	(47,544)
<b>Total net assets (liabilities)</b>		<u>32,536</u>	<u>27,315</u>
<b>Capital and reserves</b>			
Called up share capital	4	102	102
Other reserves		2	2
Profit and loss account		32,432	27,211
<b>Shareholders funds</b>		<u>32,536</u>	<u>27,315</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2012

And signed on their behalf by:

**Mr. A. Grisdale, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	0% 10 to 33% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

**Cost or valuation****£**

At 01 January 2011

17,575

	At 31 December 2011	<u>17,575</u>	
	<b>Amortisation</b>		
	At 01 January 2011	<u>17,575</u>	
	At 31 December 2011	<u>17,575</u>	
	<b>Net Book Value</b>		
	At 31 December 2011	0	
	At 31 December 2010	<u>0</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 January 2011		808,880
	Additions	-	<u>1,050</u>
	At 31 December 2011	-	<u>809,930</u>
	<b>Depreciation</b>		
	At 01 January 2011		564,869
	Charge for year	-	<u>127,901</u>
	At 31 December 2011	-	<u>692,770</u>
	<b>Net Book Value</b>		
	At 31 December 2011		117,160
	At 31 December 2010	-	<u>244,011</u>
4	<b>Share capital</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	100 Ordinary shares of £1 each	100	100
	1 Ordinary A shares of £1 each	1	1
	1 Ordinary B shares of £1 each	1	1

5 **Transactions with directors**

Mr R. Neill had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-). Mr. H.I. Goslyn had a

loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-). Mr. A. Grisdale had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-). Mr P.P. Shanahan had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-).

#### **RELATED PARTY**

### **6 DISCLOSURES**

Mr. A. Grisdale and Mr. H.I. Goslyn are also directors and shareholders of Silexine Coatings Limited. At the balance sheet date Biokil Crown Limited owed Silexine Coatings Limited £28,879 (2010: £nil).

#### **ULTIMATE CONTROLLING**

### **7 PARTY**

Control of the company is exercised by the board of directors by virtue of their shareholdings.