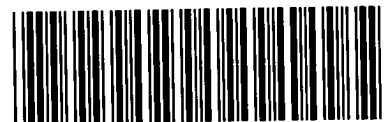


Registered number  
04080433

Belroc Ltd  
Report and Accounts - 'Amended'  
28 February 2021

SATURDAY



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24/09/2022

#34

COMPANIES HOUSE

**Belroc Ltd**  
**Registered number:**  
**Balance Sheet**  
**as at 28 February 2021**

04080433

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	2	2,258,849	2,189,993
Investments	3	16	16
		<u>2,258,865</u>	<u>2,190,009</u>
<b>Current assets</b>			
Cash at bank and in hand		16,898	154,503
<b>Creditors: amounts falling due within one year</b>	4	(19,535)	(58,399)
<b>Net current (liabilities)/assets</b>		<u>(2,637)</u>	<u>96,104</u>
<b>Total assets less current liabilities</b>		<u>2,256,228</u>	<u>2,286,113</u>
<b>Creditors: amounts falling due after more than one year</b>	5	-	(115,771)
<b>Provisions for liabilities</b>		(77,808)	(77,808)
<b>Net assets</b>		<u>2,178,420</u>	<u>2,092,534</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Fair value reserve	6	1,067,841	998,986
Profit and loss account		1,110,479	1,093,448
<b>Shareholders' funds</b>		<u>2,178,420</u>	<u>2,092,534</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Zeloff  
 Director

Approved by the board on 13 September 2022

**Belroc Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Belroc Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2021**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Investment property**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 March 2020	2,189,993
Surplus on revaluation	68,856
At 28 February 2021	<u>2,258,849</u>
<b>Depreciation</b>	
At 28 February 2021	<u>-</u>
<b>Net book value</b>	
At 28 February 2021	<u>2,258,849</u>
At 29 February 2020	<u>2,189,993</u>

The investment properties were valued at £2,275,000 by Savills in March 2021. No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £810,959 (2004 - £810,959).

**3 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 March 2020	16
At 28 February 2021	<u>16</u>

The company is a joint venture partner in a property development joint venture.

Unlisted investment represents the cost of company's investment in a joint venture. Shares in participating interest represents 16.48% interest in Farringdon Road Limited, a company registered in England and Wales

<b>4 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	-	34,074
Corporation tax	7,169	18,551
Other creditors	12,366	5,774
	<u>19,535</u>	<u>58,399</u>

**Belroc Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2021**

<b>5 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	-	115,771

<b>6 Fair value reserve</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 March 2020	998,986	951,317
Gain on revaluation of land and buildings	85,007	58,850
Deferred taxation arising on the revaluation of land and buildings	(16,152)	(11,181)
At 28 February 2021	1,067,841	998,986

**7 Other information**

Belroc Ltd is a private company limited by shares and incorporated in England. Its registered office is:

20 Coxon Street  
Spondon  
Derby  
DE21 7JG