

Registered number
04080433

Belroc Ltd

Report and Accounts

28 February 2022

Belroc Ltd**Registered number:** 04080433**Balance Sheet****as at 28 February 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	2,258,849	2,258,849
Investments	4	16	16
		<u>2,258,865</u>	<u>2,258,865</u>
Current assets			
Debtors	5	52,176	-
Cash at bank and in hand		32,080	16,898
		<u>84,256</u>	<u>16,898</u>
Creditors: amounts falling due within one year	6	(4,125)	(19,535)
Net current assets/(liabilities)		<u>80,131</u>	<u>(2,637)</u>
Total assets less current liabilities		<u>2,338,996</u>	<u>2,256,228</u>
Provisions for liabilities		(77,808)	(77,808)
Net assets		<u>2,261,188</u>	<u>2,178,420</u>
Capital and reserves			
Called up share capital		100	100
Fair value reserve	7	1,067,841	1,067,841
Profit and loss account		1,193,247	1,110,479
Shareholders' funds		<u>2,261,188</u>	<u>2,178,420</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Zeloof

Director

Approved by the board on 9 September 2022

Belroc Ltd

Notes to the Accounts

for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>-</u>	<u>-</u>

3 Investment property

	Land and buildings
	£
Cost	
At 1 March 2021	2,258,849
At 28 February 2022	<u>2,258,849</u>
Depreciation	
At 28 February 2022	<u>-</u>
Net book value	
At 28 February 2022	<u>2,258,849</u>
At 28 February 2021	<u>2,258,849</u>

The investment properties were valued at £2,275,000 by Savills in March 2021. No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £810,959 (2004 - £810,959).

4 Investments

	Other investments
	£
Cost	
At 1 March 2021	16
At 28 February 2022	<u>16</u>

The company is a joint venture partner in a property development joint venture.

Unlisted investment represents the cost of company's investment in a joint venture. Shares in participating interest represents 16.48% interest in Farringdon Road Limited, a company registered in England and Wales

5 Debtors	2022	2021
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£ £

Amounts owed by group undertakings and undertakings in which the company has a participating interest

52,176 -

6 Creditors: amounts falling due within one year

2022 2021

£ £

Corporation tax

1,385 7,169

Other creditors

2,740 12,366

4,125 19,535

7 Fair value reserve

2022 2021

£ £

At 1 March 2021

1,067,841 998,986

Gain on revaluation of land and buildings

- 85,007

Deferred taxation arising on the revaluation of land and buildings

- (16,152)

At 28 February 2022

1,067,841 1,067,841

8 Controlling party

The Company is wholly owned subsidiary of Alephbet Ltd, a Company incorporated in England. The Company has taken advantage of the exemption under Companies Act 2006 requiring to prepare group accounts as it falls under a small group.

9 Other information

Belroc Ltd is a private company limited by shares and incorporated in England. Its registered office is:

20 Coxon Street

Spondon

Derby

DE21 7JG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.