

REGISTERED NUMBER: 4080197

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003**  
**FOR**  
**CAPITAL IMPORTS LIMITED**





**CAPITAL IMPORTS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2003**

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**CAPITAL IMPORTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

<b>DIRECTORS:</b>	NC Parr ML Ainsworth
<b>SECRETARY:</b>	ML Ainsworth
<b>REGISTERED OFFICE:</b>	46 Potters Lane Kiln Farm Milton Keynes Buckinghamshire MK11 3HQ
<b>REGISTERED NUMBER:</b>	4080197



**CAPITAL IMPORTS LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2003**

	Notes	<u>31.12.03</u> £	<u>31.12.02</u> £
<b>FIXED ASSETS:</b>			
Tangible assets	2	19,833	18,356
<b>CURRENT ASSETS:</b>			
Stocks		142,500	91,500
Debtors		240,325	217,698
Cash at bank and in hand		<u>7,369</u>	<u>5,334</u>
		390,195	314,532
<b>CREDITORS: Amounts falling due within one year</b>		<u>(273,984)</u>	<u>(210,661)</u>
<b>NET CURRENT ASSETS</b>		<u>116,211</u>	<u>103,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		136,044	122,227
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(72,191)</u>	<u>(62,501)</u>
		<u><u>63,853</u></u>	<u><u>59,726</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 2003.

The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibilities for:

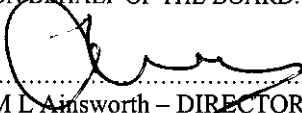
- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of the financial statements



These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....  
M L Ainsworth – DIRECTOR

Approved by the Board on 28.7.04.....

The notes form part of these financial statements



**CAPITAL IMPORTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents the net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-25% on cost and
	-25% on cost

**Stocks**

Stock is valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
<b>COST:</b>	
At 1 January 2003	23,209
Additions	6,684
	<u>29,893</u>
At 31 December 2003	<u>29,893</u>
<b>DEPRECIATION:</b>	
At 1 January 2003	4,853
Charge for year	5,207
	<u>10,060</u>
At 31 December 2003	<u>10,060</u>
<b>NET BOOK VALUE</b>	
At 31 December 2002	<u>18,356</u>
At 31 December 2003	<u>19,833</u>