

Registered Number 04080197

CAPITAL IMPORTS LIMITED

Abbreviated Accounts

31 December 2005

CAPITAL IMPORTS LIMITED

Registered Number 04080197

Balance Sheet as at 31 December 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible	2	13,096	15,849
Total fixed assets		13,096	15,849
Current assets			
Stocks		122,500	146,000
Debtors		294,907	170,422
Cash at bank and in hand		14,040	2,315
Total current assets		431,447	318,737
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year	3	(377,504)	(269,879)
Net current assets		53,943	48,858
Total assets less current liabilities		67,039	64,707
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		67,039	64,707
Capital and reserves			
Called up share capital		50,000	50,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		17,039	14,707
Shareholders funds		67,039	64,707

- a. For the year ending 31 December 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2006

And signed on their behalf by:

ML Ainsworth, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2005

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 December 2004	29,893	29,893
additions	1,219	1,219
disposals		0
At 31 December 2005	<u>31,112</u>	<u>31,112</u>
Depreciation		
At 31 December 2004	14,044	14,044
Charge for year	3,972	3,972
on disposals		0
At 31 December 2005	<u>18,016</u>	<u>18,016</u>
Net Book Value		
At 31 December 2004	15,849	15,849
At 31 December 2005	<u>13,096</u>	<u>13,096</u>

3 Creditors: amounts falling due within one year

	2005	2004
	£	£
Bank loans	50,661	86,472
Trade creditors	49,528	8,610
Other creditors	277,315	163,726
Taxation and Social Security	0	11,071
	<u>377,504</u>	<u>269,879</u>