

COMPANY NO: 04079818

ACIS PROPERTIES LIMITED

ANNUAL REPORT

◆ *Year ended 31 March 2021* ◆



ACIS PROPERTIES LIMITED

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ACIS PROPERTIES LIMITED

DIRECTORS, ADVISORS AND BANKERS

Directors: Gregory P. Bacon
Paul R. Woollam

Secretary: Gregory P. Bacon

Registered office: Acis House
Bridge Street
Gainsborough
Lincolnshire
DN21 1GG

Registered number: 04079818

Solicitors: Trowers & Hamlins
3, Bunhill Row
London
EC1Y 8YZ

Bankers: National Westminster Bank Plc
3 Market Place
Gainsborough
Lincolnshire
DN21 2BW

ACIS PROPERTIES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and audited financial statements for the year ended 31 March 2021.

Principal activities

The Company's principal activity is property development, property rental and trading.

Review of activities

The Company was dormant throughout the year.

During the prior year the Company received property lease rentals of £Nil and operating costs totalled £Nil. This resulted in an operating profit of Nil.

Directors

The directors who held office during the year and since the year end are set out on page 1.

Statement of directors' responsibilities for the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standards 102 (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that:

- so far each director is aware there is no relevant audit information of which the Company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Companies exemption

In preparing this report, the directors have taken advantage of the small companies exemption in part 15 of the Companies Act 2006.

ACIS PROPERTIES LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

Approval

The report of the directors was approved and authorised for issue by the Board of Directors on 26 July 2021 and signed on its behalf by:



Greg Bacon
Director

ACIS PROPERTIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March 2021

The company is dormant and has not traded during the year.

The company received no income and incurred no expenditure during the year and therefore did not make a profit or a loss.

The accompanying notes on page 6 form part of these financial statements.

ACIS PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	1	1
Cash at bank and in hand		-	-
		<u>1</u>	<u>1</u>
Creditors: Amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>-</u>	<u>-</u>
Total shareholders' funds		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

For the year ended 31 March 2021 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies ACT 2006 and in accordance with the Financial Reporting Standard for smaller entities (effective from 2008).

The company's financial statements have been delivered in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 26 July 2021 and signed on its behalf by:



Greg Bacon
Director

Company Number: 04079818

The accompanying notes on page 6 form part of these financial statements.

ACIS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 March 2021

1. COMPANY INFORMATION

Acis Properties Ltd is a Limited Liability Company, incorporated in England. Its registered office is:

Acis House
Bridge Street
Gainsborough
Lincolnshire
DN21 1GG

2. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Dormant Status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ending 31 March 2021. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. TURNOVER

The Company's turnover for the year is £Nil (2020: £NIL).

4. DIRECTORS

No directors' emoluments were paid during the year (2020: £Nil).

5. DEBTORS

The amount of £1 is due from associated group undertakings and is due within one year (2020: £1).

6. SHARE CAPITAL

	2021 £	2020 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted and fully paid		
1 ordinary share of £1	1	1

7. PARENT UNDERTAKING

The ultimate parent undertaking is Acis Group Limited, a Company limited by guarantee and registered in the United Kingdom.

Copies of the Group financial statements can be obtained from the address on page 1.