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# ACIS PROPERTIES LIMITED

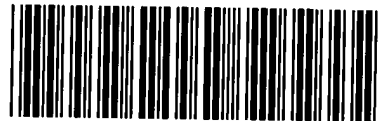
## ANNUAL REPORT

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◆ *Year ended 31 March 2018* ◆

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WEDNESDAY



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# **ACIS PROPERTIES LIMITED**

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## **ACIS PROPERTIES LIMITED**

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### **BOARD MEMBERS, ADVISORS AND BANKERS**

Directors: Gregory P. Bacon (appointed 9 May 2016)  
Simon J. Hatchman (resigned 23 September 2016)  
Paul R. Woollam

Secretary: Simon J. Hatchman (resigned 23 September 2016)  
Gregory P. Bacon (appointed 23 September 2016)

Registered office: Acis House  
Bridge Street  
Gainsborough  
Lincolnshire  
DN21 1GG

Registered number: 04079818

Solicitors: Trowers & Hamlins  
3 Bunhill Row  
London  
EC1Y 8YZ

Bankers: National Westminster Bank Plc  
3 Market Place  
Gainsborough  
Lincolnshire  
DN21 2BW

## **REPORT OF THE DIRECTORS**

The directors present their report and audited financial statements for the year ended 31 March 2018.

### **Principal activities**

The Company's principal activity is property development, property rental and trading.

### **Review of activities**

The Company was dormant throughout the year.

During the prior year the Company received property lease rentals of £Nil and operating costs totalled £Nil. This resulted in an operating profit of Nil.

### **Directors**

The directors who held office during the year and since the year end are set out on page 1.

### **Statement of directors' responsibilities for the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standards 102 (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that:

- so far each director is aware there is no relevant audit information of which the Company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small Companies exemption**

In preparing this report, the directors have taken advantage of the small companies exemption in part 15 of the Companies Act 2006.


## **ACIS PROPERTIES LIMITED**

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### **REPORT OF THE DIRECTORS (CONTINUED)**

#### **Approval**

The report of the directors was approved and authorised for issue by the Board of Directors on 23<sup>rd</sup> July 2018 and signed on its behalf by:



**Greg Bacon**  
**Director**

## **ACIS PROPERTIES LIMITED**

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### **STATEMENT OF COMPREHENSIVE INCOME**

**For the year ended 31 March 2018**

The company is dormant and has not traded during the year.

The company received no income and incurred no expenditure during the year and therefore did not make a profit or a loss.

The accompanying notes on page 6 form part of these financial statements.

# ACIS PROPERTIES LIMITED

## STATEMENT OF FINANCIAL POSITION

For the year ended 31 March 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	5	1	1
Cash at bank and in hand		-	-
		<u>1</u>	<u>1</u>
 Creditors: Amounts falling due within one year		<u>-</u>	<u>-</u>
 Net current assets		<u>1</u>	<u>1</u>
 <b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		-	-
 <b>Total shareholders' funds</b>		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

For the year ended 31 March 2018 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies ACT 2006 and in accordance with the Financial Reporting Standard for smaller entities (effective from 2008).

The company's financial statements have been delivered in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 23 July 2018 and signed on its behalf by:

  
**Greg Bacon**  
**Director**

Company Number: 04079818

The accompanying notes on page 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS****31 March 2018****1. COMPANY INFORMATION**

Acis Properties Ltd is a Limited Liability Company, incorporated in England. Its registered office is:

Acis House  
Bridge Street  
Gainsborough  
Lincolnshire  
DN21 1GG

**2. ACCOUNTING POLICIES****Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Dormant Status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ending 31 March 2018. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**3. TURNOVER**

The Company's turnover for the year is £Nil (2017: £NIL).

**4. DIRECTORS**

No directors' emoluments were paid during the year (2017: £Nil).

**5. DEBTORS**

The amount of £1 is due from associated group undertakings and is due within one year (2017: £1).

**6. SHARE CAPITAL**

	2018 £	2017 £
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Allotted and fully paid</b>		
1 ordinary share of £1	1	1

**7. PARENT UNDERTAKING**

The ultimate parent undertaking is Acis Group Limited, a Company limited by guarantee and registered in the United Kingdom.

Copies of the Group financial statements can be obtained from the address on page 1.