

Company Registration Number 04079641

Proteus Materials Handling Limited
Unaudited Abbreviated Accounts
30 September 2016



MCABA LIMITED T/A MITCHELLS
Chartered Accountants
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Proteus Materials Handling Limited

Abbreviated Accounts

Year Ended 30 September 2016

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Proteus Materials Handling Limited

Abbreviated Balance Sheet

30 September 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|---------------|---------------|
| Fixed Assets | 2 | | |
| Tangible assets | | <u>1,127</u> | <u>1,012</u> |
| Current Assets | | | |
| Debtors | | 6,446 | 362 |
| Cash at bank and in hand | | <u>20,249</u> | <u>12,504</u> |
| | | 26,695 | 12,866 |
| Creditors: Amounts falling due within one year | | <u>13,604</u> | <u>12,904</u> |
| Net Current Assets/(Liabilities) | | <u>13,091</u> | <u>(38)</u> |
| Total Assets Less Current Liabilities | | <u>14,218</u> | <u>974</u> |
| Provisions for Liabilities | | <u>225</u> | <u>202</u> |
| | | <u>13,993</u> | <u>772</u> |
| Capital and Reserves | | | |
| Called up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>13,893</u> | <u>672</u> |
| Shareholders' Funds | | <u>13,993</u> | <u>772</u> |

The Balance Sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Proteus Materials Handling Limited

Abbreviated Balance Sheet *(continued)*

30 September 2016

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

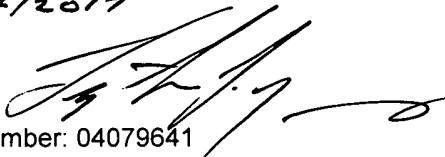
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

..... 17/24/2017

S J Young
Director



Company Registration Number: 04079641

The notes on pages 3 to 4 form part of these abbreviated accounts.

Proteus Materials Handling Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-----------|---|----------------------|
| Equipment | - | 20% reducing balance |
|-----------|---|----------------------|

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Proteus Materials Handling Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2016

2. Fixed assets

| | Tangible Assets £ |
|-----------------------------|----------------------------------|
| Cost | |
| At 1 October 2015 | 2,207 |
| Additions | <u>340</u> |
| At 30 September 2016 | <u>2,547</u> |
| Depreciation | |
| At 1 October 2015 | 1,195 |
| Charge for year | <u>225</u> |
| At 30 September 2016 | <u>1,420</u> |
| Net Book Value | |
| At 30 September 2016 | <u>1,127</u> |
| At 30 September 2015 | <u>1,012</u> |

3. Share capital

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| | No. | £ | No. | £ |
| Ordinary A shares of £1 each | <u>50</u> | <u>50</u> | <u>50</u> | <u>50</u> |
| Ordinary B shares of £1 each | <u>50</u> | <u>50</u> | <u>50</u> | <u>50</u> |
| | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |