

Registered Number 04079213

Victorian Plumbing Ltd

Abbreviated Accounts

30 September 2011

Victorian Plumbing Ltd

Registered Number 04079213

Company Information

Registered Office:

Diamond House
41 Stephenson Way
Formby
Merseyside
L37 8EG

Reporting Accountants:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
PR9 0NZ

Victorian Plumbing Ltd

Registered Number 04079213

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	53,471	4,189
		<u>53,471</u>	<u>4,189</u>
Current assets			
Stocks		231,097	141,122
Debtors		510,295	194,656
Cash at bank and in hand		39,716	33,466
Total current assets		<u>781,108</u>	<u>369,244</u>
Creditors: amounts falling due within one year		(527,176)	(184,623)
Net current assets (liabilities)		253,932	184,621
Total assets less current liabilities		<u>307,403</u>	<u>188,810</u>
Creditors: amounts falling due after more than one year		(26,717)	0
Provisions for liabilities		(1,716)	(666)
Total net assets (liabilities)		<u>278,970</u>	<u>188,144</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		278,870	188,044
Shareholders funds		<u>278,970</u>	<u>188,144</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

Mr M A Radcliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net sales value of products supplied during the year excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	15,804
Additions	54,282
At 30 September 2011	<u>70,086</u>
 Depreciation	
At 01 October 2010	11,615
Charge for year	5,000
At 30 September 2011	<u>16,615</u>
 Net Book Value	
At 30 September 2011	53,471
At 30 September 2010	<u>4,189</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100