

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Victorian Plumbing Ltd

THURSDAY



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27/03/2008
COMPANIES HOUSE

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for the Year Ended 30 September 2007

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Victorian Plumbing Ltd

Company Information
for the Year Ended 30 September 2007

DIRECTORS:

Mr G Radcliffe
Mr M A Radcliffe

SECRETARY:

Mrs C Radcliffe

REGISTERED OFFICE:

Diamond House
41 Stephenson Way
Formby
Merseyside
L37 8EG

REGISTERED NUMBER:

04079213

ACCOUNTANTS:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
Merseyside
PR9 0NZ

Victorian Plumbing Ltd

Abbreviated Balance Sheet

30 September 2007

	Notes	30.9.07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		3,367		4,857
CURRENT ASSETS					
Stocks		71,987		88,581	
Debtors		120,204		6,693	
Cash at bank		48,531		46,585	
		240,722		141,859	
CREDITORS					
Amounts falling due within one year		149,943		111,404	
NET CURRENT ASSETS			90,779		30,455
TOTAL ASSETS LESS CURRENT LIABILITIES			94,146		35,312
PROVISIONS FOR LIABILITIES			263		290
NET ASSETS			93,883		35,022
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			93,783		34,922
SHAREHOLDERS' FUNDS			93,883		35,022

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

19.3.2008

and were



Mr G Radcliffe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	9,762
Additions	888
Disposals	(2,200)
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At 30 September 2007	8,450
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DEPRECIATION	
At 1 October 2006	4,905
Charge for year	1,141
Eliminated on disposal	(963)
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At 30 September 2007	5,083
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NET BOOK VALUE	
At 30 September 2007	3,367
	<hr/>
At 30 September 2006	4,857
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.9 07 £	30 9 06 £
1,000	ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.9.07 £	30 9 06 £
100	ordinary	1	<u>100</u>	<u>100</u>