

REGISTERED NUMBER: 04078718 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

CD TRANSPORT UK LIMITED

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for the Year Ended 31st December 2021**

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CD TRANSPORT UK LIMITED
COMPANY INFORMATION
for the Year Ended 31st December 2021

DIRECTORS: E B Di Ponio
G Franco

SECRETARY: E B Di Ponio

REGISTERED OFFICE: 126 New John Street
Birmingham
West Midlands
B6 4LD

REGISTERED NUMBER: 04078718 (England and Wales)

BALANCE SHEET
31st December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	373,594	406,306
Cash at bank		15,115	73,815
		<u>388,709</u>	<u>480,121</u>
CREDITORS			
Amounts falling due within one year	6	304,870	637,728
NET CURRENT ASSETS/(LIABILITIES)		<u>83,839</u>	<u>(157,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,839	(157,607)
CREDITORS			
Amounts falling due after more than one year	7	33,839	-
NET ASSETS/(LIABILITIES)		<u>50,000</u>	<u>(157,607)</u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Capital contribution	8	230,177	-
Retained earnings	8	(230,177)	(207,607)
SHAREHOLDERS' FUNDS		<u>50,000</u>	<u>(157,607)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th June 2022 and were signed on its behalf by:

G Franco - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021

1. STATUTORY INFORMATION

CD Transport UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2021 and 31st December 2021	<u>6,050</u>	<u>998</u>	<u>7,048</u>
DEPRECIATION			
At 1st January 2021 and 31st December 2021	<u>6,050</u>	<u>998</u>	<u>7,048</u>
NET BOOK VALUE			
At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	176,019	329,347
Other debtors	<u>197,575</u>	<u>76,959</u>
	<u>373,594</u>	<u>406,306</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,648	50,000
Trade creditors	179,357	354,136
Amounts owed to group undertakings	-	230,192
Taxation and social security	(6,531)	2,875
Other creditors	<u>121,396</u>	<u>525</u>
	<u>304,870</u>	<u>637,728</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>33,839</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021

8. RESERVES

A capital contribution of £230,177 was made to the company in this financial year.

9. ULTIMATE CONTROLLING PARTY

The company's immediate parent is CD Transport SA, a company incorporated in Switzerland. The ultimate parent company is Gugel SRL, a company incorporated in Italy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.