

REGISTERED NUMBER: 04078533 (England and Wales)

Unaudited Financial Statements

for the year ended

31 March 2019

for

Bakeplan Software Limited

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for the year ended 31 March 2019**

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Bakeplan Software Limited
Company Information
for the year ended 31 March 2019

DIRECTORS:

F. J. Tyler
M. Coyle
M. C. James
A. W. Scott

SECRETARY:

M. C. James

REGISTERED OFFICE:

King's House
12 King Street
YORK
YO1 9WP

REGISTERED NUMBER:

04078533 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Bakeplan Software Limited (Registered number: 04078533)

**Balance Sheet
31 March 2019**

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Intangible assets	4		669		1,034
Tangible assets	5		<u>5,292</u>		<u>10,199</u>
			5,961		11,233
CURRENT ASSETS					
Debtors	6	87,615		41,226	
Cash at bank and in hand		<u>149,768</u>		<u>1,325</u>	
		237,383		42,551	
CREDITORS					
Amounts falling due within one year	7	<u>647,142</u>		<u>411,038</u>	
NET CURRENT LIABILITIES			<u>(409,759)</u>		<u>(368,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(403,798)		(357,254)
CREDITORS					
Amounts falling due after more than one year	8		<u>58,772</u>		<u>144,029</u>
NET LIABILITIES			<u>(462,570)</u>		<u>(501,283)</u>
CAPITAL AND RESERVES					
Called up share capital	10		102		102
Retained earnings			<u>(462,672)</u>		<u>(501,385)</u>
SHAREHOLDERS' FUNDS			<u>(462,570)</u>		<u>(501,283)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

F. J. Tyler - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Bakeplan Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However the validity of the going concern basis is dependent upon the support of the creditors and the directors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% straight line

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 12) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2018
and 31 March 2019

AMORTISATION

At 1 April 2018
Amortisation for year
At 31 March 2019

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

Computer
software
£

1,095

61

365

426

669

1,034

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2018	36,287
Additions	125
At 31 March 2019	<u>36,412</u>
DEPRECIATION	
At 1 April 2018	26,088
Charge for year	5,032
At 31 March 2019	<u>31,120</u>
NET BOOK VALUE	
At 31 March 2019	<u>5,292</u>
At 31 March 2018	<u>10,199</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Trade debtors	54,894	9,005
Other debtors	31,785	9,395
Accrued income	-	14,510
Prepayments	936	8,316
	<u>87,615</u>	<u>41,226</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Bank loans and overdrafts	3,242	12,639
Other loans	-	12,095
Trade creditors	7,267	13,322
Social security and other taxes	97,875	124,818
Other creditors	199,429	161,757
Directors' current accounts	32,017	34,928
Deferred income	251,230	41,754
Accrued expenses	56,082	9,725
	<u>647,142</u>	<u>411,038</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/19 £	31/3/18 £
Bank loans	-	3,240
Other creditors	-	50,000
Directors' loan accounts	58,772	90,789
	<u>58,772</u>	<u>144,029</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/19	31/3/18
	£	£
Bank overdraft	-	7,293
Bank loans	<u>3,242</u>	<u>8,586</u>
	<u>3,242</u>	<u>15,879</u>

The bank loan is repayable by instalments and is due to mature on 13 November 2019. The bank overdraft and loan balances are secured on the land and buildings at Kings house, 12 King Street, York, YO1 9WP. The trade and other creditors are secured against the assets to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/19	31/3/18
			£	£
68	'A' Ordinary	£1	68	68
1	'C' Ordinary	£1	1	1
1	'D' Ordinary	£1	1	1
32	'E' Ordinary	£1	<u>32</u>	<u>32</u>
			<u>102</u>	<u>102</u>

The holders of 'A', 'C', 'D' and 'E' Ordinary shares rank pari passu except that holders of 'C' and 'D' shares are not entitled to vote at General Meetings and have restricted rights on return of capital on a winding up.

11. RELATED PARTY DISCLOSURES

	31/3/19	31/3/18
	£	£
Personnel of the entity:		
Amount due to / (from) directors	<u>90,789</u>	<u>125,717</u>

No interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.