

ARCOLA THEATRE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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24/12/2014

#239

COMPANIES HOUSE

ARCOLA THEATRE LIMITED
REGISTERED NUMBER: 04078239

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		71,018		102,924
CURRENT ASSETS					
Stocks		7,496		3,601	
Debtors		2,502		5,634	
Cash at bank and in hand		1,714		4,327	
		11,712		13,562	
CREDITORS: amounts falling due within one year		(206,870)		(239,459)	
NET CURRENT LIABILITIES			(195,158)		(225,897)
TOTAL ASSETS LESS CURRENT LIABILITIES			(124,140)		(122,973)
PROVISIONS FOR LIABILITIES					
Deferred tax			(10,632)		(10,866)
NET LIABILITIES			(134,772)		(133,839)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(134,774)		(133,841)
SHAREHOLDERS' DEFICIT			(134,772)		(133,839)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2014.



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The notes on pages 2 to 3 form part of these financial statements.

ARCOLA THEATRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 20% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	215,359
Depreciation	
At 1 April 2013	112,435
Charge for the year	31,906
At 31 March 2014	144,341
Net book value	
At 31 March 2014	71,018
At 31 March 2013	102,924

ARCOLA THEATRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

3. CALLED UP SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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