

REGISTERED NUMBER: 04078239

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**ARCOLA THEATRE LIMITED**

MONDAY



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23/12/2013  
COMPANIES HOUSE

**ARCOLA THEATRE LIMITED (REGISTERED NUMBER: 04078239)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**ARCOLA THEATRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:** L Nazlı  
M Ergen

**SECRETARY:** L Nazlı

**REGISTERED OFFICE:** 24 Ashwin Street  
London  
E8 3DL

**REGISTERED NUMBER:** 04078239

**ACCOUNTANTS:** MHA MacIntyre Hudson  
Chartered Accountants  
New Bridge Street House  
30-34 New Bridge Street  
London  
EC4V 6BJ

**ARCOLA THEATRE LIMITED (REGISTERED NUMBER: 04078239)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

		2013	2012
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	102,924	114,114
<b>CURRENT ASSETS</b>			
Stocks		3,601	6,697
Debtors		5,634	784
Cash at bank and in hand		4,327	7,619
		<u>13,562</u>	<u>15,100</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>239,459</u>	<u>194,187</u>
<b>NET CURRENT LIABILITIES</b>		<u>(225,897)</u>	<u>(179,087)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(122,973)</u>	<u>(64,973)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>10,866</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u><u>(133,839)</u></u>	<u><u>(64,973)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(133,841)</u>	<u>(64,975)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(133,839)</u></u>	<u><u>(64,973)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for-

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ARCOLA THEATRE LIMITED (REGISTERED NUMBER: 04078239)**

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by



M Ergen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis despite a loss in the year of £58,000 before tax and the company having net current liabilities of £225,897. The directors feel this is appropriate given that the premises that the trade operates from was subject to considerable refurbishment by the landlord between July 2012 and December 2012 which caused disruption to the trade of the company. Therefore it is expected that in future periods the company will be in a profit making position and able to service its own debts.

It is also noted that the directors and key management have confirmed they will continue to support the company until such time as it makes profits and has sufficient cash resources to manage its debt.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net value of goods sold and net invoiced value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 April 2012	187,355
Additions	28,004
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At 31 March 2013	215,359
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<b>Depreciation</b>	
At 1 April 2012	73,241
Charge for year	39,194
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At 31 March 2013	112,435
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<b>Net book value</b>	
At 31 March 2013	102,924
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At 31 March 2012	114,114
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ARCOLA THEATRE LIMITED (REGISTERED NUMBER: 04078239)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013	2012
Number	Class		£	£
2	Ordinary		<u>2</u>	<u>2</u>

4 CONTROL

The company is controlled by Mehmet Ergen, a director who owns 100% of the company